

Table E-3
Missouri Farm Income and Expenditures 2011-2016
 (thousands of dollars*)

	2011	2012	2013	2014	2015	2016
Cash receipts from marketings	10,246,072	10,728,867	10,669,928	11,951,354	10,605,153	9,658,570
Cash receipts: Livestock and products	4,816,006	5,113,372	5,059,283	6,237,657	5,914,537	4,910,752
Meat animals and other livestock	3,342,533	3,605,279	3,388,505	4,312,751	3,993,646	3,305,620
Cattle and calves	2,004,720	2,277,224	1,958,659	2,605,999	2,687,275	2,077,046
Hogs and pigs	1,240,258	1,233,027	1,326,578	1,602,969	1,208,828	1,133,955
Sheep and other livestock	97,555	95,028	103,268	103,783	97,543	94,619
Dairy products	282,969	260,756	272,240	335,052	248,640	209,391
Poultry and poultry products	1,190,504	1,247,337	1,398,538	1,589,854	1,672,251	1,395,741
Cash receipts: Crops	5,430,066	5,615,495	5,610,645	5,713,697	4,690,616	4,747,818
Total grains	4,725,584	4,675,375	4,810,076	4,966,326	4,049,514	4,119,992
Corn	1,992,097	1,948,870	1,574,115	2,031,366	1,843,966	1,632,226
Oats	167	154	550	1,133	766	371
Sorghum	14,431	16,559	16,487	25,607	37,566	21,582
Wheat	196,465	256,108	365,222	243,051	127,654	135,282
Soybeans	2,357,048	2,321,004	2,679,419	2,501,365	1,882,905	2,190,164
Other grains	165,376	132,680	174,283	163,804	156,657	140,367
Hay, silage, etc.	137,196	149,214	237,464	190,477	154,649	123,622
Vegetables	81,375	103,339	87,142	85,068	85,750	87,986
Fruits and nuts	17,476	25,684	20,267	14,166	22,852	10,232
Greenhouse, nursery and mushroom products	171,979	218,398	184,167	179,785	181,224	185,952
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	-	-	-	-	-	-
Cotton	279,910	422,473	253,811	260,578	179,192	202,144
Other crops	16,546	21,012	17,718	17,297	17,435	17,890
Other income	1,087,652	1,846,569	1,502,600	1,228,916	1,335,994	1,131,745
Government payments	367,111	395,991	428,490	510,195	209,237	438,615
Imputed and miscellaneous income received ¹	720,541	1,450,578	1,074,110	718,721	1,126,757	693,130
Production expenses	8,859,741	10,203,196	10,368,665	10,414,614	10,729,314	10,562,720

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	2011	2012	2013	2014	2015	2016
Feed purchased	1,170,000	1,630,000	1,560,000	1,260,000	1,620,000	1,600,000
Livestock purchased	879,399	906,474	1,020,413	1,287,980	1,278,208	1,210,672
Seed purchased	580,000	720,000	710,000	680,000	660,000	690,000
Fertilizer and lime ⁴	1,280,000	1,510,000	1,540,000	1,450,000	1,430,000	1,300,000
Petroleum products purchased	502,095	557,183	573,270	542,934	414,798	366,177
Hired farm labor expenses ²	388,713	543,753	436,571	499,810	420,895	514,069
All other production expenses ³	4,059,534	4,335,786	4,528,411	4,693,890	4,905,413	4,881,802
Value of inventory change	(269,340)	(1,276,496)	1,046,265	212,301	(918,199)	393,669
Value of inventory change: livestock	(14,164)	(267,793)	175,395	233,031	168,469	299,783
Value of inventory change: crops	(304,963)	(1,140,332)	883,556	141,654	(943,800)	225,377
Value of inventory change: materials and supplies	49,787	131,629	(12,686)	(162,384)	(142,868)	(131,491)
Derivation of farm proprietors' income and earnings						
Cash receipts and other income	11,333,724	12,575,436	12,172,528	13,180,270	11,941,147	10,790,315
Less: Production expenses	8,859,741	10,203,196	10,368,665	10,414,614	10,729,314	10,562,720
Equals: Realized net income	2,473,983	2,372,240	1,803,863	2,765,656	1,211,833	227,595
Plus: Value of inventory change	(269,340)	(1,276,496)	1,046,265	212,301	(918,199)	393,669
Equals: Net income including corporate farms	2,204,643	1,095,744	2,850,128	2,977,957	293,634	621,264
Less: Net income of corporate farms	337,645	147,916	286,802	254,619	6,973	39,975
Plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)
Equals: Farm proprietors' income	1,866,989	947,833	2,563,320	2,723,344	286,663	581,285
Plus: Farm wages and salaries	254,955	388,907	264,414	343,505	287,879	315,977
Plus: Farm supplements to wages and salaries	35,965	47,530	37,444	45,708	46,661	48,559
Equals: Farm earnings	2,157,909	1,384,270	2,865,178	3,112,557	621,203	945,821

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses

⁴ Including agricultural chemicals 1978-forward.

*All dollar estimates are in current dollars (not adjusted for inflation).

(L) = Less than \$50,000, but the estimates for this item are included in the total.

NA = Data not available for this year.