

U.S. Federal Corporation Income Tax Average Effective Tax Rates

Year	Income Subject to Tax	Regular & Alternative Tax	Total Income Tax Before Credits	Total Income Tax After Credits	Average Tax Rates		
					Regular Tax	Total Before Credits	Total After Credits
1965	\$70,840	\$31,608	\$31,662	\$27,329	44.69	44.62	38.58
1966	\$77,101	\$34,376	\$34,449	\$29,582	44.68	44.59	38.37
1967	\$74,801	\$33,217	\$33,310	\$28,075	44.53	44.41	37.53
1968	\$81,410	\$39,568	\$39,694	\$33,646	48.76	48.60	41.33
1969	\$81,223	\$39,257	\$39,374	\$33,477	48.48	48.33	41.22
1970	\$72,374	\$32,950	\$33,293	\$27,878	46.00	45.53	38.52
1971	\$83,165	\$37,143	\$37,510	\$30,220	45.10	44.66	36.34
1972	\$95,063	\$42,467	\$42,890	\$33,548	45.12	44.67	35.29
1973	\$115,544	\$51,970	\$52,439	\$39,057	45.38	44.98	33.80
1974	\$143,983	\$65,587	\$66,113	\$41,131	45.92	45.55	28.57
1975	\$146,589	\$65,770	\$66,144	\$39,692	45.12	44.87	27.08
1976	\$183,472	\$82,794	\$83,292	\$49,847	45.40	45.13	27.17
1977	\$212,502	\$95,628	\$96,341	\$56,735	45.34	45.00	26.70
1978	\$239,632	\$106,977	\$107,888	\$63,494	45.02	44.64	26.50
1979	\$279,376	\$118,860	\$120,047	\$65,888	42.97	42.54	23.58
1980	\$246,599	\$103,831	\$105,142	\$62,975	42.64	42.11	25.54
1981	\$241,496	\$100,644	\$102,258	\$58,445	42.34	41.68	24.20
1982	\$205,175	\$85,078	\$86,766	\$47,072	42.29	41.47	22.94
1983	\$218,686	\$90,462	\$92,219	\$51,862	42.17	41.37	23.72
1984	\$257,054	\$106,013	\$107,986	\$63,990	42.01	41.24	24.89
1985	\$266,061	\$109,106	\$111,341	\$63,348	41.85	41.01	23.81
1986	\$276,173	\$108,773	\$111,140	\$73,876	40.24	39.39	26.75
1987	\$311,841	\$115,074	\$118,485	\$86,989	38.00	36.90	27.90
1988	\$383,202	\$126,899	\$131,367	\$95,896	34.28	33.12	25.02
1989	\$371,055	\$123,237	\$127,754	\$96,147	34.43	33.21	25.91
1990	\$366,353	\$119,434	\$128,186	\$96,403	34.99	32.60	26.31
1991	\$350,010	\$116,275	\$121,121	\$92,566	34.61	33.22	26.45
1992	\$377,900	\$125,771	\$131,285	\$101,532	34.74	33.28	26.87
1993	\$436,798	\$149,027	\$154,447	\$119,937	35.36	34.12	27.46
1994	\$493,996	\$167,548	\$172,777	\$135,520	34.98	33.92	27.43
1995	\$564,733	\$193,564	\$198,787	\$156,393	35.20	34.28	27.69
1996	\$639,840	\$219,757	\$223,713	\$170,621	34.96	34.35	26.67
1997	\$683,793	\$235,325	\$239,394	\$184,176	35.01	34.41	26.93
1998	\$663,386	\$228,022	\$231,400	\$181,545	34.88	34.37	27.37
1999	\$693,736	\$238,722	\$241,988	\$193,028	34.88	34.41	27.82
2000	\$760,404	\$262,233	\$266,282	\$204,044	35.02	34.49	26.83
2001	\$635,257	\$218,676	\$220,874	\$166,712	34.77	34.42	26.24
2002	\$600,554	\$207,056	\$209,691	\$153,613	34.92	34.48	25.58
2003	\$699,337	\$241,275	\$243,823	\$177,517	34.86	34.50	25.38
2004	\$857,392	\$296,200	\$299,555	\$224,435	34.94	34.55	26.18

Source: U.S. Department of Treasury, Internal Revenue Service

NOTE: In millions of dollars

Prepared by: The State & Regional Fiscal Studies Unit, Research Center, University of Missouri-Columbia

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					Regular Tax	Total Before Credits	Total After Credits
2005	\$1,201,325	\$416,324	\$419,209	\$312,086	34.90	34.66	25.98
2006	\$1,291,431	\$450,168	\$453,082	\$353,084	35.08	34.86	27.34
2007	\$1,248,285	\$433,493	\$437,076	\$331,374	35.01	34.73	26.55
2008	\$978,153	\$339,726	\$342,381	\$228,523	35.00	34.73	23.36
2009	\$894,850	\$310,112	\$313,464	\$204,996	35.03	34.66	22.91
2010	\$1,022,175	\$354,922	\$358,414	\$222,969	35.06	34.72	21.81
2011	\$994,393	\$345,415	\$349,348	\$220,894	35.13	34.74	22.21
2012	\$1,149,800	\$399,106	\$402,963	\$267,854	35.05	34.71	23.30
2013	\$1,258,483	\$437,372	\$441,849	\$293,357	35.11	34.75	23.31

This table has been produced by
The State & Regional Fiscal Studies Unit,
University of Missouri-Columbia

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