

## U.S. Federal Corporation Income Taxes Tax Credits — Part 1 of 2

Year	Total Credits	Foreign Tax Credit	U.S. Possessions Tax Credit	General Business Tax Credit	Nonconventional Source Fuel Credit	Prior Year Minimum Tax Credit	Other Credits
1965	\$4,332	\$2,616	\$0	\$0	\$0	\$0	\$0
1966	\$4,868	\$2,861	\$0	\$0	\$0	\$0	\$0
1967	\$5,235	\$3,160	\$0	\$0	\$0	\$0	\$0
1968	\$6,048	\$3,664	\$0	\$0	\$0	\$0	\$0
1969	\$5,897	\$3,988	\$0	\$0	\$0	\$0	\$0
1970	\$5,415	\$4,549	\$0	\$0	\$0	\$0	\$0
1971	\$7,290	\$5,657	\$0	\$0	\$0	\$0	\$0
1972	\$9,342	\$6,316	\$0	\$0	\$0	\$0	\$0
1973	\$13,382	\$9,620	\$0	\$0	\$0	\$0	\$0
1974	\$24,982	\$20,753	\$0	\$0	\$0	\$0	\$0
1975	\$26,453	\$19,988	\$0	\$0	\$0	\$0	\$0
1976	\$33,444	\$23,579	\$703	\$0	\$0	\$0	\$0
1977	\$39,605	\$26,006	\$838	\$0	\$0	\$0	\$0
1978	\$43,483	\$26,358	\$1,134	\$0	\$0	\$0	\$0
1979	\$54,159	\$36,827	\$1,376	\$0	\$0	\$0	\$0
1980	\$42,168	\$24,880	\$1,573	\$0	\$0	\$0	\$0
1981	\$43,813	\$21,829	\$1,946	\$0	\$1	\$0	\$0
1982	\$39,694	\$19,137	\$2,027	\$0	\$7	\$0	\$0
1983	\$40,356	\$19,951	\$1,583	\$0	\$33	\$0	\$0
1984	\$43,996	\$21,075	\$1,979	\$19,266	\$70	\$0	\$18
1985	\$47,993	\$24,264	\$2,451	\$19,607	\$43	\$0	\$0
1986	\$37,264	\$21,481	\$2,907	\$12,806	\$64	\$0	\$0
1987	\$31,496	\$20,813	\$2,667	\$7,959	\$52	\$0	\$0
1988	\$35,472	\$27,068	\$2,318	\$5,559	\$50	\$469	\$0
1989	\$31,607	\$23,997	\$2,794	\$3,883	\$83	\$837	\$0
1990	\$31,783	\$24,990	\$3,194	\$2,834	\$82	\$667	\$0
1991	\$28,555	\$21,097	\$3,472	\$2,206	\$245	\$1,516	\$0
1992	\$29,752	\$21,521	\$3,749	\$1,918	\$233	\$2,314	\$0
1993	\$34,510	\$22,896	\$4,723	\$3,078	\$691	\$3,103	\$0
1994	\$37,257	\$25,401	\$3,793	\$4,110	\$592	\$3,340	\$0
1995	\$42,394	\$30,420	\$3,056	\$3,388	\$732	\$4,979	\$0
1996	\$53,092	\$40,244	\$3,059	\$4,228	\$887	\$4,673	\$0
1997	\$55,218	\$42,200	\$2,722	\$5,086	\$1,083	\$4,126	\$1
1998	\$49,855	\$37,396	\$2,393	\$5,601	\$1,030	\$3,433	\$1
1999	\$48,960	\$38,390	\$1,485	\$4,763	\$887	\$3,431	\$3
2000	\$62,238	\$48,506	\$1,439	\$5,592	\$1,517	\$5,169	\$16
2001	\$54,162	\$41,063	\$1,269	\$6,742	\$1,806	\$3,254	\$28
2002	\$56,078	\$42,022	\$1,191	\$8,562	\$2,190	\$2,028	\$86
2003	\$66,306	\$50,034	\$1,082	\$9,628	\$2,104	\$3,355	\$103
2004	\$75,120	\$56,872	\$942	\$10,725	\$2,725	\$3,738	\$118

Source: U.S. Department of Treasury, Internal Revenue Service

NOTE: In millions of dollars

Prepared by: The State & Regional Fiscal Studies Unit, Research Center, University of Missouri-Columbia

**U.S. Federal Corporation Income Taxes  
Tax Credits — Part 1 of 2**

<b>Year</b>	<b>Total Credits</b>	<b>Foreign Tax Credit</b>	<b>U.S. Possessions Tax Credit</b>	<b>General Business Tax Credit</b>	<b>Nonconventional Source Fuel Credit</b>	<b>Prior Year Minimum Tax Credit</b>	<b>Other Credits</b>
2005	\$107,123	\$82,051	\$884	\$13,499	\$3,418	\$7,135	\$135
2006	\$99,998	\$78,183	\$581	\$15,188	\$0	\$5,877	\$169
2007	\$105,702	\$86,580	\$0	\$15,781	\$0	\$3,167	\$174
2008	\$113,858	\$100,434	\$0	\$11,304	\$0	\$1,934	\$187
2009	\$108,469	\$93,565	\$0	\$13,334	\$0	\$1,384	\$185
2010	\$135,446	\$118,077	\$0	\$15,449	\$0	\$1,541	\$380
2011	\$128,454	\$107,104	\$0	\$19,365	\$0	\$1,559	\$426
2012	\$135,109	\$109,609	\$0	\$22,286	\$0	\$2,821	\$392
2013	\$148,492	\$118,279	\$0	\$27,751	\$0	\$2,018	\$444

This table has been produced by  
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**U.S. Federal Corporation Income Taxes  
Tax Credits — Part 2 of 2**

<b>Year</b>	<b>Research Activities Credit</b>	<b>Investment Credit</b>	<b>Work Incentive Credit</b>	<b>Jobs Credit</b>	<b>Alcohol Fuel Credit</b>	<b>Orphan Drug Credit</b>	<b>Employee Stock Ownership Credit</b>
1965	\$0	\$1,716	\$0	\$0	\$0	\$0	\$0
1966	\$0	\$2,006	\$0	\$0	\$0	\$0	\$0
1967	\$0	\$2,075	\$0	\$0	\$0	\$0	\$0
1968	\$0	\$2,384	\$0	\$0	\$0	\$0	\$0
1969	\$0	\$1,909	\$0	\$0	\$0	\$0	\$0
1970	\$0	\$866	\$0	\$0	\$0	\$0	\$0
1971	\$0	\$1,634	\$0	\$0	\$0	\$0	\$0
1972	\$0	\$3,025	\$2	\$0	\$0	\$0	\$0
1973	\$0	\$3,753	\$9	\$0	\$0	\$0	\$0
1974	\$0	\$4,221	\$8	\$0	\$0	\$0	\$0
1975	\$0	\$6,460	\$5	\$0	\$0	\$0	\$0
1976	\$0	\$9,153	\$9	\$0	\$0	\$0	\$0
1977	\$0	\$11,038	\$19	\$1,704	\$0	\$0	\$0
1978	\$0	\$12,897	\$19	\$3,094	\$0	\$0	\$0
1979	\$0	\$14,635	\$28	\$1,293	\$0	\$0	\$0
1980	\$0	\$15,103	\$37	\$601	\$0	\$0	\$0
1981	\$639	\$18,887	\$38	\$473	\$1	\$0	\$0
1982	\$839	\$17,313	\$29	\$327	\$1	\$0	\$15
1983	\$1,278	\$16,145	\$0	\$449	\$7	\$0	\$910
1984	\$1,589	\$0	\$0	\$0	\$0	\$0	\$0
1985	\$1,628	\$0	\$0	\$0	\$0	\$0	\$0
1986	\$0	\$0	\$0	\$0	\$0	\$7	\$0
1987	\$0	\$0	\$0	\$0	\$0	\$5	\$0
1988	\$0	\$0	\$0	\$0	\$0	\$8	\$0
1989	\$0	\$0	\$0	\$0	\$0	\$14	\$0
1990	\$0	\$0	\$0	\$0	\$0	\$16	\$0
1991	\$0	\$0	\$0	\$0	\$0	\$18	\$0
1992	\$0	\$0	\$0	\$0	\$0	\$18	\$0
1993	\$0	\$0	\$0	\$0	\$0	\$20	\$0
1994	\$0	\$0	\$0	\$0	\$0	\$21	\$0
1995	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1996	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1997	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1998	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1999	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2001	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2002	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2003	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2004	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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**U.S. Federal Corporation Income Taxes  
Tax Credits — Part 2 of 2**

<b>Year</b>	<b>Research Activities Credit</b>	<b>Investment Credit</b>	<b>Work Incentive Credit</b>	<b>Jobs Credit</b>	<b>Alcohol Fuel Credit</b>	<b>Orphan Drug Credit</b>	<b>Employee Stock Ownership Credit</b>
2005	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2006	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2007	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2008	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2009	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2010	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2012	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2013	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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