

U.S. Federal Corporation Income Taxes Net Income — Active Corporations

Total Receipts Less Year	Constructive Receipts Less Deductions	Constructive Income Foreign Corp.	Net Income Less Deficit	Income Subject Income	Deficit	Income Subject To Tax
1965	\$74,741	\$900	\$73,890	\$80,797	\$6,907	\$70,840
1966	\$81,293	\$1,160	\$80,528	\$87,740	\$7,213	\$77,101
1967	\$79,250	\$1,127	\$78,182	\$86,654	\$8,472	\$74,801
1968	\$87,477	\$1,078	\$85,962	\$95,102	\$9,140	\$81,410
1969	\$82,135	\$1,158	\$80,219	\$93,433	\$13,214	\$81,223
1970	\$67,998	\$1,680	\$65,902	\$83,711	\$17,809	\$72,374
1971	\$81,945	\$1,952	\$79,700	\$96,688	\$16,988	\$83,165
1972	\$99,478	\$1,958	\$96,760	\$112,798	\$16,038	\$95,063
1973	\$122,645	\$3,149	\$120,447	\$138,324	\$17,877	\$115,544
1974	\$148,157	\$3,615	\$145,998	\$171,166	\$25,168	\$143,983
1975	\$145,953	\$3,395	\$142,637	\$169,483	\$26,847	\$146,589
1976	\$186,589	\$5,957	\$185,419	\$210,406	\$24,987	\$183,472
1977	\$219,523	\$7,541	\$219,244	\$245,275	\$26,031	\$212,502
1978	\$247,406	\$8,602	\$246,868	\$274,520	\$27,652	\$239,632
1979	\$266,707	\$12,525	\$284,616	\$321,650	\$37,034	\$279,376
1980	\$235,919	\$15,709	\$239,006	\$296,787	\$57,781	\$246,599
1981	\$212,510	\$15,020	\$213,649	\$301,441	\$87,792	\$241,496
1982	\$154,830	\$13,629	\$154,340	\$274,359	\$120,019	\$205,175
1983	\$190,037	\$14,945	\$188,314	\$296,932	\$108,618	\$218,686
1984	\$231,939	\$17,575	\$232,900	\$349,179	\$116,279	\$257,054
1985	\$240,134	\$20,299	\$240,119	\$363,867	\$123,748	\$266,061
1986	\$274,446	\$19,039	\$269,522	\$408,861	\$139,340	\$276,173
1987	\$336,817	\$22,227	\$328,224	\$465,235	\$137,011	\$311,841
1988	\$411,447	\$33,977	\$412,983	\$555,851	\$142,868	\$383,202
1989	\$390,268	\$35,100	\$389,010	\$556,332	\$167,322	\$371,055
1990	\$376,945	\$36,777	\$370,633	\$552,527	\$181,894	\$366,353
1991	\$349,355	\$31,844	\$344,860	\$535,817	\$190,957	\$350,010
1992	\$412,224	\$28,105	\$401,997	\$570,431	\$168,434	\$377,900
1993	\$504,978	\$36,501	\$498,159	\$658,666	\$160,507	\$436,798
1994	\$585,119	\$36,583	\$577,278	\$739,503	\$162,225	\$493,996
1995	\$717,773	\$42,744	\$714,193	\$880,653	\$166,460	\$564,733
1996	\$797,629	\$53,554	\$804,304	\$986,783	\$182,479	\$639,840
1997	\$905,465	\$56,814	\$915,397	\$1,117,825	\$202,429	\$683,793
1998	\$834,530	\$52,822	\$838,224	\$1,091,150	\$252,926	\$663,386
1999	\$925,414	\$55,322	\$928,956	\$1,229,296	\$300,340	\$693,736
2000	\$914,216	\$65,250	\$927,526	\$1,336,620	\$409,094	\$760,404
2001	\$589,975	\$62,877	\$603,623	\$1,112,481	\$508,857	\$635,257
2002	\$550,544	\$61,325	\$563,657	\$1,053,126	\$489,470	\$600,554
2003	\$748,980	\$80,006	\$779,989	\$1,175,609	\$395,620	\$699,337
2004	\$1,075,708	\$83,206	\$1,111,693	\$1,455,797	\$344,104	\$857,392

Source: U.S. Department of Treasury, Internal Revenue Service

NOTE: In millions of dollars

Prepared by: The State & Regional Fiscal Studies Unit, Research Center, University of Missouri-Columbia

**U.S. Federal Corporation Income Taxes
Net Income — Active Corporations**

Year	Total Receipts Less Deductions	Constructive Income Foreign Corp.	Net Income Less Deficit	Net Income	Deficit	Income Subject To Tax
2005	\$1,892,024	\$117,806	\$1,948,655	\$2,234,882	\$286,227	\$1,201,325
2006	\$1,900,316	\$97,790	\$1,933,374	\$2,239,614	\$306,240	\$1,291,431
2007	\$1,788,667	\$118,041	\$1,836,783	\$2,252,874	\$416,091	\$1,248,285
2008	\$903,044	\$151,785	\$984,342	\$1,806,890	\$822,548	\$978,153
2009	\$828,766	\$151,283	\$918,953	\$1,614,867	\$695,913	\$894,850
2010	\$1,254,212	\$161,649	\$1,356,496	\$1,836,377	\$479,881	\$1,022,175
2011	\$1,242,872	\$134,459	\$1,323,009	\$1,829,098	\$506,089	\$994,393
2012	\$1,690,901	\$140,469	\$1,774,274	\$2,175,015	\$400,741	\$1,149,800
2013	\$1,835,146	\$151,656	\$1,928,855	\$2,329,359	\$400,504	\$1,258,483

This table has been produced by
The State & Regional Fiscal Studies Unit,
University of Missouri-Columbia

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