

## U.S. Federal Corporation Income Taxes Income Statement Summary — Active Corporations

Year	Total Receipts		Total Deductions	Net Income Less Deficit	Net Income	Deficit	Income Subject to Tax
	All Returns	Returns With Net Income					
1965	\$1,194,601	\$1,079,661	\$1,119,860	\$73,890	\$80,797	\$6,907	\$70,840
1966	\$1,306,518	\$1,180,714	\$1,225,225	\$80,528	\$87,740	\$7,213	\$77,101
1967	\$1,374,599	\$1,221,446	\$1,295,348	\$78,182	\$86,654	\$8,472	\$74,801
1968	\$1,507,786	\$1,349,977	\$1,420,309	\$85,962	\$95,102	\$9,140	\$81,410
1969	\$1,680,483	\$1,461,062	\$1,598,348	\$80,219	\$93,433	\$13,214	\$81,223
1970	\$1,750,777	\$1,453,169	\$1,682,779	\$65,902	\$83,711	\$17,809	\$72,374
1971	\$1,906,008	\$1,620,756	\$1,824,063	\$79,700	\$96,688	\$16,988	\$83,165
1972	\$2,171,210	\$1,895,096	\$2,071,732	\$96,760	\$112,798	\$16,038	\$95,063
1973	\$2,557,689	\$2,265,526	\$2,435,044	\$120,447	\$138,324	\$17,877	\$115,544
1974	\$3,089,701	\$2,646,542	\$2,941,544	\$145,998	\$171,166	\$25,168	\$143,983
1975	\$3,198,628	\$2,702,585	\$3,052,675	\$142,637	\$169,483	\$26,847	\$146,589
1976	\$3,635,472	\$3,152,051	\$3,448,883	\$185,419	\$210,406	\$24,987	\$183,472
1977	\$4,128,305	\$3,655,772	\$3,908,782	\$219,244	\$245,275	\$26,031	\$212,502
1978	\$4,714,603	\$4,204,361	\$4,467,197	\$246,868	\$274,520	\$27,652	\$239,632
1979	\$5,598,678	\$4,890,972	\$5,331,971	\$284,616	\$321,650	\$37,034	\$279,376
1980	\$6,361,284	\$5,173,866	\$6,125,365	\$239,006	\$296,787	\$57,781	\$246,599
1981	\$7,026,352	\$5,431,362	\$6,813,841	\$213,649	\$301,441	\$87,792	\$241,496
1982	\$7,024,098	\$5,202,373	\$6,869,268	\$154,340	\$274,359	\$120,019	\$205,175
1983	\$7,135,494	\$5,437,650	\$6,945,457	\$188,314	\$296,932	\$108,618	\$218,686
1984	\$7,860,711	\$6,081,938	\$7,628,772	\$232,900	\$349,179	\$116,279	\$257,054
1985	\$8,398,278	\$6,420,237	\$8,158,144	\$240,119	\$363,867	\$123,748	\$266,061
1986	\$8,669,379	\$6,679,366	\$8,394,933	\$269,522	\$408,861	\$139,340	\$276,173
1987	\$9,580,721	\$7,246,440	\$9,243,904	\$328,224	\$465,235	\$137,011	\$311,841
1988	\$10,264,867	\$8,167,956	\$9,853,420	\$412,983	\$555,851	\$142,868	\$383,202
1989	\$10,934,973	\$8,483,467	\$10,544,706	\$389,010	\$556,332	\$167,322	\$371,055
1990	\$11,409,520	\$8,597,755	\$11,032,575	\$370,633	\$552,527	\$181,894	\$366,353
1991	\$11,436,475	\$8,369,036	\$11,087,120	\$344,860	\$535,817	\$190,957	\$350,010
1992	\$11,742,135	\$8,891,150	\$11,329,911	\$401,997	\$570,431	\$168,434	\$377,900
1993	\$12,269,722	\$9,871,033	\$11,764,744	\$498,159	\$658,666	\$160,507	\$436,798
1994	\$13,360,007	\$10,905,546	\$12,774,888	\$577,278	\$739,503	\$162,225	\$493,996
1995	\$14,539,050	\$11,853,635	\$13,821,278	\$714,193	\$880,653	\$166,460	\$564,733
1996	\$15,525,718	\$12,954,584	\$14,728,089	\$804,304	\$986,783	\$182,479	\$639,840
1997	\$16,609,707	\$13,764,967	\$15,704,242	\$915,397	\$1,117,825	\$202,429	\$683,793
1998	\$17,323,955	\$14,042,587	\$16,489,425	\$838,224	\$1,091,150	\$252,926	\$663,386
1999	\$18,892,386	\$15,402,677	\$17,966,972	\$928,956	\$1,229,296	\$300,340	\$693,736
2000	\$20,605,808	\$16,346,488	\$19,691,592	\$927,526	\$1,336,620	\$409,094	\$760,404
2001	\$20,272,958	\$14,575,520	\$19,682,983	\$603,623	\$1,112,481	\$508,857	\$635,257
2002	\$19,749,426	\$14,250,446	\$19,198,882	\$563,657	\$1,053,126	\$489,470	\$600,554
2003	\$20,689,574	\$15,690,792	\$19,940,595	\$779,989	\$1,175,609	\$395,620	\$699,337
2004	\$22,711,864	\$18,274,006	\$21,636,156	\$1,111,693	\$1,455,797	\$344,104	\$857,392

Source: U.S. Department of Treasury, Internal Revenue Service

NOTE: In millions of dollars

Prepared by: The State & Regional Fiscal Studies Unit, Research Center, University of Missouri-Columbia

**U.S. Federal Corporation Income Taxes  
Income Statement Summary — Active Corporations**

Year	Total Receipts		Total Deductions	Net Income Less Deficit	Net Income		Income Subject to Tax
	All Returns	Returns With Net Income			Income	Deficit	
2005	\$25,504,789	\$21,857,896	\$23,612,766	\$1,948,655	\$2,234,882	\$286,227	\$1,201,325
2006	\$27,401,874	\$23,280,073	\$25,501,558	\$1,933,374	\$2,239,614	\$306,240	\$1,291,431
2007	\$28,762,924	\$24,008,273	\$26,974,257	\$1,836,783	\$2,252,874	\$416,091	\$1,248,285
2008	\$28,589,771	\$20,788,082	\$27,686,727	\$984,342	\$1,806,890	\$822,548	\$978,153
2009	\$24,772,531	\$17,946,295	\$23,943,765	\$918,953	\$1,614,867	\$695,913	\$894,850
2010	\$26,198,523	\$20,586,667	\$24,944,311	\$1,356,496	\$1,836,377	\$479,881	\$1,022,175
2011	\$28,335,601	\$22,211,968	\$27,092,729	\$1,323,009	\$1,829,098	\$506,089	\$994,393
2012	\$29,403,675	\$24,542,737	\$27,712,775	\$1,774,274	\$2,175,015	\$400,741	\$1,149,800
2013	\$30,191,736	\$25,128,857	\$28,356,590	\$1,928,855	\$2,329,359	\$400,504	\$1,258,483

This table has been produced by  
The State & Regional Fiscal Studies Unit,  
University of Missouri-Columbia

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