

Table G-7
Summary of Missouri Statistics of Income
Resident Individual Income Tax Returns: 2007
(dollar amounts in thousands)

| Missouri Adjusted Gross Income Class | Number of Returns | | | Adjusted Gross Income | Number of Taxpayers & Dependents | | | Value of Total Exemptions |
|--|-------------------|----------------|------------------|-----------------------------|----------------------------------|------------------|------------------|---------------------------------|
| | Total | Itemized | Standard | | Total | Taxpayers | Dependents | |
| No AGI | 26,964 | 4,472 | 22,492 | (\$478,001) | 43,135 | 35,849 | 7,286 | \$71,805 |
| Under \$1,000 | 37,717 | 1,865 | 35,852 | \$15,044 | 47,563 | 42,733 | 4,830 | \$70,549 |
| \$1,000 Under \$2,000 | 40,759 | 1,168 | 39,591 | \$61,767 | 50,485 | 43,905 | 6,580 | \$53,578 |
| \$2,000 Under \$4,000 | 94,977 | 2,687 | 92,290 | \$286,974 | 121,773 | 102,213 | 19,560 | \$135,289 |
| \$4,000 Under \$6,000 | 98,278 | 3,227 | 95,051 | \$491,610 | 131,609 | 106,507 | 25,102 | \$161,965 |
| \$6,000 Under \$8,000 | 95,842 | 3,823 | 92,019 | \$670,046 | 135,789 | 105,638 | 30,151 | \$186,072 |
| \$8,000 Under \$10,000 | 91,578 | 4,790 | 86,788 | \$823,130 | 139,334 | 103,065 | 36,269 | \$205,073 |
| \$10,000 Under \$12,000 | 88,438 | 6,109 | 82,329 | \$972,608 | 144,053 | 102,212 | 41,841 | \$217,680 |
| \$12,000 Under \$14,000 | 87,136 | 6,839 | 80,297 | \$1,132,465 | 148,203 | 102,480 | 45,723 | \$228,255 |
| \$14,000 Under \$16,000 | 85,230 | 7,689 | 77,541 | \$1,278,482 | 148,093 | 101,902 | 46,191 | \$232,966 |
| \$16,000 Under \$18,000 | 83,372 | 8,195 | 75,177 | \$1,417,475 | 148,840 | 101,931 | 46,909 | \$235,148 |
| \$18,000 Under \$20,000 | 80,065 | 8,502 | 71,563 | \$1,520,888 | 144,843 | 98,730 | 46,113 | \$230,325 |
| \$20,000 Under \$22,000 | 77,156 | 9,289 | 67,867 | \$1,619,637 | 141,630 | 95,827 | 45,803 | \$224,565 |
| \$22,000 Under \$24,000 | 73,193 | 10,168 | 63,025 | \$1,683,103 | 135,583 | 91,289 | 44,294 | \$214,365 |
| \$24,000 Under \$26,000 | 70,277 | 11,198 | 59,079 | \$1,756,701 | 131,754 | 88,752 | 43,002 | \$207,761 |
| \$26,000 Under \$28,000 | 66,638 | 12,090 | 54,548 | \$1,798,840 | 125,363 | 84,617 | 40,746 | \$197,429 |
| \$28,000 Under \$30,000 | 63,100 | 13,069 | 50,031 | \$1,829,306 | 119,634 | 81,324 | 38,310 | \$188,245 |
| \$30,000 Under \$50,000 | 470,768 | 153,709 | 317,059 | \$18,425,963 | 958,297 | 661,576 | 296,721 | \$1,484,636 |
| \$50,000 Under \$75,000 | 364,762 | 190,293 | 174,469 | \$22,449,959 | 891,940 | 608,799 | 283,141 | \$1,315,928 |
| \$75,000 Under \$100,000 | 212,970 | 150,997 | 61,973 | \$18,355,604 | 583,133 | 389,898 | 193,235 | \$828,860 |
| \$100,000 or More | 264,382 | 230,964 | 33,418 | \$58,678,361 | 761,669 | 496,650 | 265,019 | \$1,050,421 |
| Totals | 2,573,602 | 841,143 | 1,732,459 | \$134,789,963 | 5,252,723 | 3,645,897 | 1,606,826 | \$7,740,912 |

Table G-7 (continued)
Summary of Missouri Statistics of Income
Resident Individual Income Tax Returns: 2007
(dollar amounts in thousands)

| Missouri Adjusted Gross Income Class | Federal Taxes | | Deductions | | | Taxable Income | Gross Tax Due | Other State Tax Credit | Net Tax Due |
|--|---------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|------------------------------|--------------------|
| | Tax Paid | Deduction | Total | Itemized | Standard | | | | |
| No AGI | \$3,764 | \$2,344 | \$252,458 | \$158,959 | \$93,499 | \$0 | \$0 | \$0 | \$0 |
| Under \$1,000 | \$882 | \$801 | \$220,115 | \$192,659 | \$27,456 | \$0 | \$1 | \$0 | \$1 |
| \$1,000 Under \$2,000 | \$793 | \$637 | \$187,749 | \$170,387 | \$17,361 | \$0 | \$36 | \$0 | \$36 |
| \$2,000 Under \$4,000 | \$2,041 | \$1,958 | \$1,327,352 | \$1,286,731 | \$40,621 | \$0 | \$152 | \$1 | \$151 |
| \$4,000 Under \$6,000 | \$2,678 | \$2,565 | \$616,423 | \$570,349 | \$46,073 | \$0 | \$254 | \$2 | \$252 |
| \$6,000 Under \$8,000 | \$6,053 | \$5,936 | \$641,835 | \$586,664 | \$55,172 | \$0 | \$840 | \$18 | \$818 |
| \$8,000 Under \$10,000 | \$8,381 | \$8,309 | \$647,231 | \$578,109 | \$69,122 | \$0 | \$2,080 | \$49 | \$2,015 |
| \$10,000 Under \$12,000 | \$13,317 | \$13,229 | \$659,549 | \$571,078 | \$88,471 | \$27,148 | \$3,794 | \$99 | \$3,659 |
| \$12,000 Under \$14,000 | \$20,445 | \$20,312 | \$691,300 | \$571,809 | \$119,492 | \$131,404 | \$5,995 | \$160 | \$5,768 |
| \$14,000 Under \$16,000 | \$26,823 | \$26,614 | \$673,551 | \$560,793 | \$112,757 | \$261,029 | \$9,075 | \$247 | \$8,722 |
| \$16,000 Under \$18,000 | \$34,550 | \$34,379 | \$674,353 | \$553,775 | \$120,578 | \$390,418 | \$13,167 | \$370 | \$12,645 |
| \$18,000 Under \$20,000 | \$43,534 | \$43,315 | \$657,986 | \$531,176 | \$126,810 | \$508,401 | \$17,767 | \$523 | \$17,041 |
| \$20,000 Under \$22,000 | \$53,174 | \$52,994 | \$643,837 | \$504,984 | \$138,854 | \$623,513 | \$22,723 | \$714 | \$21,770 |
| \$22,000 Under \$24,000 | \$62,225 | \$61,904 | \$621,061 | \$470,905 | \$150,156 | \$711,840 | \$27,227 | \$902 | \$26,049 |
| \$24,000 Under \$26,000 | \$70,976 | \$70,671 | \$608,877 | \$445,480 | \$163,397 | \$796,502 | \$31,686 | \$1,131 | \$30,276 |
| \$26,000 Under \$28,000 | \$80,251 | \$79,753 | \$588,541 | \$413,330 | \$175,211 | \$864,026 | \$35,730 | \$1,381 | \$34,038 |
| \$28,000 Under \$30,000 | \$87,515 | \$87,181 | \$575,716 | \$382,891 | \$192,825 | \$912,852 | \$39,021 | \$1,588 | \$37,088 |
| \$30,000 Under \$50,000 | \$1,145,341 | \$1,117,375 | \$5,035,438 | \$2,642,831 | \$2,392,607 | \$10,354,696 | \$479,078 | \$22,603 | \$452,426 |
| \$50,000 Under \$75,000 | \$1,815,640 | \$1,537,451 | \$5,304,504 | \$1,710,074 | \$3,594,430 | \$13,948,257 | \$695,673 | \$34,280 | \$655,906 |
| \$75,000 Under \$100,000 | \$1,721,823 | \$1,428,815 | \$3,915,879 | \$650,283 | \$3,265,596 | \$11,963,352 | \$621,028 | \$33,243 | \$583,107 |
| \$100,000 or More | \$10,551,467 | \$2,410,454 | \$8,373,400 | \$358,764 | \$8,014,635 | \$46,806,008 | \$2,683,263 | \$167,899 | \$2,474,567 |
| Totals | \$15,751,675 | \$7,006,996 | \$32,917,156 | \$13,912,032 | \$19,005,124 | \$88,299,446 | \$4,688,591 | \$265,210 | \$4,366,334 |

Source: Director, Missouri Department of Revenue and the State and Regional Fiscal Studies Unit.