

Table E-4
U.S. Farm Income and Expenditures 2009 - 2015
 (thousands of dollars*)

Component	2009	2010	2011	2012	2013
Cash receipts from marketings (thousands of dollars)	306,962,459	336,483,878	384,184,625	416,492,148	422,012,805
Cash receipts: Livestock and products	135,042,095	156,809,118	182,998,576	186,874,424	200,037,812
Meat animals and other livestock	78,245,728	89,950,790	107,236,142	110,683,751	114,542,075
Cattle and calves	55,194,735	63,431,960	75,891,373	78,997,757	80,447,118
Hogs and pigs	18,342,651	21,995,105	26,036,911	26,028,546	27,954,358
Sheep and other livestock	4,708,342	4,523,725	5,307,858	5,657,448	6,140,599
Dairy products	24,321,032	31,372,346	39,531,306	37,064,731	40,276,790
Poultry and poultry products	32,475,335	35,485,982	36,231,128	39,125,942	45,218,947
Cash receipts: Crops	171,920,364	179,674,760	201,186,049	229,617,724	221,974,993
Total grains	96,872,787	100,758,743	117,615,627	140,443,947	127,795,194
Corn	42,949,959	47,333,881	62,792,802	71,777,221	60,307,208
Oats	115,060	122,332	97,377	123,681	126,742
Sorghum	1,424,618	1,478,947	1,228,505	1,440,728	1,445,428
Wheat	11,930,537	11,028,244	13,565,083	16,506,730	14,184,100
Soybeans	33,978,752	34,679,922	33,782,563	44,263,121	44,847,778
Other grains	6,473,861	6,115,417	6,149,297	6,332,466	6,883,938
Hay, silage, etc.	5,775,798	5,339,884	6,884,298	7,489,713	8,203,714
Vegetables	19,466,041	19,096,945	19,098,578	18,758,862	20,558,711
Fruits and nuts	19,764,613	22,326,229	24,801,056	28,838,025	30,638,780
Greenhouse, nursery and mushroom products	16,432,010	15,645,857	14,859,704	14,073,535	16,072,526
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	1,478,595	1,233,395	1,072,842	1,544,280	1,548,088
Cotton	4,376,133	7,356,251	7,815,910	8,275,956	6,833,510
Other crops	7,754,387	7,917,456	9,038,034	10,193,406	10,324,470
Other income	35,381,922	32,295,774	40,693,676	49,621,547	51,916,980
Government payments	12,176,504	12,391,297	10,420,533	10,635,115	11,003,793
Imputed and miscellaneous income received	23,205,418	19,904,477	30,273,143	38,986,432	40,913,187
Production expenses	297,035,806	301,993,676	329,364,443	362,753,541	368,492,659
Feed purchased	45,027,306	45,427,550	54,633,135	59,836,141	62,441,402

Table E-4 (continued)
U.S. Farm Income and Expenditures 2009 - 2015
 (thousands of dollars*)

Component	2009	2010	2011	2012	2013
Livestock purchased	33,779,217	37,546,196	42,244,902	42,336,950	43,222,580
Seed purchased	15,526,605	16,327,977	17,830,552	20,922,787	21,923,876
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	31,655,772	31,755,979	36,965,189	42,878,811	42,979,157
Petroleum products purchased	13,176,864	13,750,351	16,195,662	16,523,200	17,340,833
Hired farm labor expenses	32,408,955	30,950,760	29,909,418	36,071,829	35,754,841
All other production expenses	125,461,087	126,234,863	131,585,585	144,183,823	144,829,970
Value of inventory change	(7,872,998)	(13,714,888)	(4,654,104)	(21,130,135)	9,939,600
Value of inventory change: livestock	(725,597)	(923,542)	(1,402,498)	(973,985)	(2,033,412)
Value of inventory change: crops	(6,949,800)	(12,253,520)	(2,876,333)	(20,064,786)	12,246,250
Value of inventory change: materials and supplies	(197,601)	(537,826)	(375,273)	(91,364)	(273,238)
Total cash receipts and other income	342,344,381	368,779,652	424,878,301	466,113,695	473,929,785
less: Production expenses	297,035,806	301,993,676	329,364,443	362,753,541	368,492,659
Realized net income	45,308,575	66,785,976	95,513,858	103,360,154	105,437,126
plus: Value of inventory change	(7,872,998)	(13,714,888)	(4,654,104)	(21,130,135)	9,939,600
Total net income including corporate farms	37,435,577	53,071,088	90,859,754	82,230,019	115,376,726
less: Net income of corporate farms	5,642,736	10,322,904	19,814,215	15,939,719	16,101,106
plus: Statistical adjustment	159	(184)	461	(300)	380
Total net farm proprietors' income	31,793,000	42,748,000	71,046,000	66,290,000	99,276,000
plus: Farm wages and salaries	21,806,000	20,753,000	19,888,000	24,065,000	24,391,000
plus: Farm supplements to wages and salaries	3,825,000	3,425,000	2,955,000	4,002,000	4,053,000
Farm earnings	57,424,000	66,926,000	93,889,000	94,357,000	127,720,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 2009 - 2015
 (thousands of dollars*)

Component	2014	2015
Cash receipts from marketings	441,261,037	397,281,818
Cash receipts: Livestock and products	232,938,777	209,471,429
Meat animals and other livestock	134,459,732	124,875,940
Cattle and calves	97,719,708	94,627,576
Hogs and pigs	31,084,130	24,712,726
Sheep and other livestock	5,655,894	5,535,638
Dairy products	49,349,226	35,739,249
Poultry and poultry products	49,129,819	48,856,240
Cash receipts: Crops	208,322,260	187,810,389
Total grains	116,750,829	101,625,423
Corn	54,395,259	47,495,835
Oats	156,536	137,968
Sorghum	1,757,734	1,988,190
Wheat	12,542,620	10,064,957
Soybeans	41,061,609	35,784,413
Other grains	6,837,071	6,154,060
Hay, silage, etc.	8,472,421	7,001,458
Vegetables	20,249,598	21,214,119
Fruits and nuts	30,831,139	27,817,464
Greenhouse, nursery and mushroom products	13,911,241	14,036,259
Forest and maple products	(NA)	(NA)
Tobacco	1,892,818	1,766,423
Cotton	7,347,358	5,071,898
Other crops	8,866,856	9,277,345
Other income	44,107,658	44,558,957
Government payments	9,766,850	10,494,752
Imputed and miscellaneous income received ¹	34,340,808	34,064,205
Production expenses	397,197,379	377,113,090

This table has been prepared by the Agricultural Economics and Policy Studies Unit, University of Missouri-Columbia

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 (thousands of dollars*)

Component	2014	2015
Feed purchased	63,045,397	57,918,100
Livestock purchased	52,549,652	51,695,585
Seed purchased	22,089,186	21,239,937
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	43,899,118	38,121,197
Petroleum products purchased	17,701,951	15,219,535
Hired farm labor expenses 2/	39,014,677	35,602,556
All other production expenses 3/	158,897,398	157,316,180
Value of inventory change	(3,512,133)	(2,470,479)
Value of inventory change: livestock	2,179,665	4,412,572
Value of inventory change: crops	(5,196,797)	(7,340,249)
Value of inventory change: materials and supplies	(495,001)	457,198
Derivation of farm proprietors' income and earnings		
Cash receipts and other income	485,368,695	441,840,775
Less: Production expenses	397,197,379	377,113,090
Equals: Realized net income	88,171,316	64,727,685
Plus: Value of inventory change	(3,512,133)	(2,470,479)
Equals: Net income including corporate farms	84,659,183	62,257,206
Less: Net income of corporate farms	10,360,607	4,640,445
Plus: Statistical adjustment	424	239
Equals: Farm proprietors' income	74,299,000	57,617,000
Plus: Farm wages and salaries	24,758,000	26,208,000
Plus: Farm supplements to wages and salaries	3,612,000	3,375,000
Equals: Farm earnings	102,669,000	87,200,000

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(thousands of dollars*)

¹Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

²Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).

⁴Including agricultural chemicals 1978-forward.

All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

N/A - Not Available

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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