

Table E-4
U.S. Farm Income and Expenditures 1999 - 2008

Component	(thousands of dollars)				
	1999	2000	2001	2002	2003
Cash receipts from marketings	198,505,693	208,236,358	214,019,067	207,945,742	230,323,444
Cash receipts: Livestock and products	105,135,116	111,690,859	120,181,463	107,077,042	121,348,639
Meat animals and other livestock	58,993,917	69,250,142	70,862,791	65,352,528	76,367,781
Cattle and calves	44,199,337	50,186,260	50,921,387	48,615,821	58,077,734
Hogs and pigs	10,380,651	14,451,819	15,522,195	12,223,773	13,630,861
Sheep and other livestock	4,413,929	4,612,063	4,419,209	4,512,934	4,659,186
Dairy products	23,189,113	20,586,629	24,685,667	20,582,238	21,231,059
Poultry and poultry products	22,952,086	21,854,088	24,633,005	21,142,276	23,749,799
Cash receipts: Crops	93,370,577	96,545,499	93,837,604	100,868,700	108,974,805
Total grains	37,752,498	38,722,758	36,552,135	41,317,428	45,807,965
Corn	15,434,327	16,263,138	15,678,496	17,877,197	18,939,642
Oats	77,512	70,871	75,954	103,864	94,330
Sorghum	834,032	872,252	896,950	923,013	800,386
Wheat	5,758,988	5,746,813	5,359,093	5,991,091	6,729,821
Soybeans	12,333,715	12,977,032	11,905,127	13,853,719	16,208,523
Other grains	3,313,924	2,792,652	2,636,515	2,568,544	3,035,263
Hay, silage, etc.	4,310,799	4,766,913	5,407,901	5,386,974	5,114,330
Vegetables	14,381,917	15,192,407	15,010,797	16,136,059	16,523,512
Fruits and nuts	12,016,210	12,385,418	11,904,040	12,773,903	13,581,953
Greenhouse, nursery and mushroom products	13,721,152	14,273,803	14,980,364	15,769,309	15,978,541
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	2,275,052	2,315,779	1,894,764	1,743,429	1,602,392
Cotton	4,238,955	4,532,701	3,618,388	3,484,550	5,499,518
Other crops	4,673,994	4,355,720	4,469,215	4,257,048	4,866,594
Other income	36,097,118	34,635,465	35,093,869	25,647,243	30,696,424
Government payments	21,513,120	23,221,566	22,431,248	12,414,899	16,523,493
Imputed and miscellaneous income received ¹	14,583,998	11,413,899	12,662,621	13,232,344	14,172,931

Table E-4 (continued)
U.S. Farm Income and Expenditures 1999 - 2008

Component	(thousands of dollars)				
	1999	2000	2001	2002	2003
Production expenses	196,222,563	201,863,310	207,156,984	202,475,195	211,352,412
Feed purchased	24,501,398	24,486,129	24,769,136	24,929,575	27,526,351
Livestock purchased	23,150,889	27,948,680	28,734,884	27,555,752	32,457,095
Seed purchased	7,216,721	7,519,009	8,221,627	8,924,511	9,423,203
Fertilizer and lime (incl. ag. chemicals 1978-fwd.)	18,537,684	18,536,745	18,938,440	17,935,643	18,438,955
Petroleum products purchased	5,587,892	7,191,107	6,890,100	6,603,708	6,839,358
Hired farm labor expenses 2/	25,786,244	26,561,401	28,027,263	27,545,872	27,301,351
All other production expenses 3/	91,441,735	89,620,239	91,575,534	88,980,134	89,366,099
Value of inventory change	-2,728,820	-1,398,229	36,734	-2,497,392	67,024
Value of inventory change: livestock	-651,286	-626,373	-411,554	-569,832	-831,025
Value of inventory change: crops	-932,377	-1,389,994	1,022,006	-3,159,283	1,130,127
Value of inventory change: materials and supplies	-1,145,157	618,138	-573,718	1,231,723	-232,078
Total cash receipts and other income	234,602,811	242,871,823	249,112,936	233,592,985	261,019,868
less: Production expenses	196,222,563	201,863,310	207,156,984	202,475,195	211,352,412
Realized net income	38,380,248	41,008,513	41,955,952	31,117,790	49,667,456
plus: Value of inventory change	-2,728,820	-1,398,229	36,734	-2,497,392	67,024
Total net income including corporate farms	35,651,428	39,610,284	41,992,686	28,620,398	49,734,480
less: Net income of corporate farms	4,896,654	6,613,844	7,658,234	6,030,321	10,957,395
plus: Statistical adjustment	226	-440	-452	-77	-85
Total net farm proprietors' income	30,755,000	32,996,000	34,334,000	22,590,000	38,777,000
plus: Farm wages and perquisites	16,169,000	16,970,000	17,919,000	17,911,000	17,574,000
plus: Farm supplements to wages and salaries	2,737,000	2,748,000	2,912,000	2,839,000	2,965,000
Total farm labor and proprietors' income	49,661,000	52,714,000	55,165,000	43,340,000	59,316,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 1999 - 2008

Component	(thousands of dollars)				
	2004	2005	2006	2007	2008
Cash receipts from marketings	257,186,313	259,789,973	260,004,662	308,654,176	337,318,952
Cash receipts: Livestock and products	141,518,983	144,239,791	137,550,070	157,909,089	160,757,080
Meat animals and other livestock	84,747,377	88,700,917	87,577,508	89,433,346	89,163,899
Cattle and calves	61,378,408	64,142,872	63,870,670	64,618,690	62,813,690
Hogs and pigs	18,502,689	19,418,935	18,387,865	19,403,763	20,960,206
Sheep and other livestock	4,866,280	5,139,110	5,318,973	5,410,893	5,390,003
Dairy products	27,366,855	26,704,863	23,412,552	35,453,399	34,849,113
Poultry and poultry products	29,404,751	28,834,011	26,560,010	33,022,344	36,744,068
Cash receipts: Crops	115,667,330	115,550,182	122,454,592	150,745,087	176,561,872
Total grains	49,683,029	46,303,970	52,158,206	75,277,745	99,855,414
Corn	22,328,559	18,541,352	22,851,939	34,208,679	49,005,870
Oats	86,698	98,528	103,905	119,434	169,311
Sorghum	817,840	693,739	775,338	1,424,341	1,519,339
Wheat	7,170,767	7,007,169	7,399,425	11,509,115	15,442,791
Soybeans	15,701,042	16,542,386	17,525,644	23,407,800	26,895,345
Other grains	3,578,123	3,420,796	3,501,955	4,608,376	6,822,758
Hay, silage, etc.	5,697,245	5,732,640	6,432,599	7,409,214	8,894,865
Vegetables	15,937,535	16,644,395	17,431,105	18,338,761	18,736,826
Fruits and nuts	15,209,388	17,216,818	17,329,471	18,694,458	19,278,929
Greenhouse, nursery and mushroom products	17,168,975	17,559,594	17,517,916	18,004,316	16,985,715
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	1,577,423	1,097,080	1,156,675	1,284,098	1,450,877
Cotton	5,676,233	6,300,663	5,551,954	6,527,306	5,319,448
Other crops	4,717,502	4,695,022	4,876,666	5,209,189	6,039,798
Other income	28,459,507	38,658,522	32,520,536	29,156,406	33,760,889
Government payments	12,969,871	24,395,853	15,788,841	11,903,396	12,241,726
Imputed and miscellaneous income received ¹	15,489,636	14,262,669	16,731,695	17,253,010	21,519,163

Table E-4 (continued)
U.S. Farm Income and Expenditures 1999 - 2008

Component	(thousands of dollars)				
	2004	2005	2006	2007	2008
Production expenses	223,081,437	235,733,321	247,797,422	283,957,226	306,907,900
Feed purchased	29,729,126	28,026,427	31,423,477	41,923,656	46,929,594
Livestock purchased	36,373,691	37,966,340	37,680,990	38,258,895	36,946,946
Seed purchased	9,621,835	10,421,614	11,020,213	12,620,280	15,119,560
Fertilizer and lime ⁴	20,041,444	21,647,800	22,349,135	28,249,590	34,251,995
Petroleum products purchased	8,210,573	10,294,184	11,314,911	13,792,999	16,243,420
Hired farm labor expenses ²	28,931,343	28,520,728	28,413,348	33,563,379	34,376,855
All other production expenses ³	90,173,425	98,856,228	105,595,348	115,548,427	123,039,530
Value of inventory change	8,807,224	225,328	-3,576,943	-706,330	1,607,824
Value of inventory change: livestock	583,849	1,302,706	-491,692	-373,953	-1,569,516
Value of inventory change: crops	8,436,298	-1,406,580	-3,773,263	-83,766	3,689,340
Value of inventory change: materials and supplies	-212,923	329,202	-295,372	-248,611	-512,000
Total cash receipts and other income	285,645,820	298,448,495	292,525,198	337,810,582	371,079,841
less: Production expenses	223,081,437	235,733,321	247,797,422	283,957,226	306,907,900
Realized net income	62,564,383	62,715,174	44,727,776	53,853,356	64,171,941
plus: Value of inventory change	8,807,224	225,328	-3,576,943	-706,330	1,607,824
Total net income including corporate farms	71,371,607	62,940,502	41,150,833	53,147,026	65,779,765
less: Net income of corporate farms	17,352,789	12,896,204	7,686,816	11,351,027	11,635,172
plus: Statistical adjustment	182	-298	(L)	(L)	407
Total net farm proprietors' income	54,019,000	50,044,000	33,464,000	41,796,000	54,145,000
plus: Farm wages and perquisites	18,954,000	19,022,000	18,764,000	21,140,000	21,777,000
plus: Farm supplements to wages and salaries	3,326,000	3,100,000	3,211,000	3,955,000	3,947,000
Total farm labor and proprietors' income	76,299,000	72,166,000	55,439,000	66,891,000	79,869,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 1999 - 2008
(thousands of dollars)

¹Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

²Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).

⁴Including agricultural chemicals 1978-forward.

All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

N/A - Not Available

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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The State & Regional Fiscal Studies Unit,
University of Missouri-Columbia