

Table E-4
U.S. Farm Income and Expenditures 1989 - 1998

Component	(thousands of dollars)				
	1989	1990	1991	1992	1993
Cash receipts from marketings	173,057,694	179,972,886	178,761,308	180,126,920	189,922,742
Cash receipts: Livestock and products	92,071,457	98,968,077	95,789,872	95,367,963	100,529,416
Meat animals and other livestock	57,336,868	63,526,455	62,629,714	60,104,202	63,908,768
Cattle and calves	43,341,299	47,082,862	46,768,425	45,151,644	47,589,047
Hogs and pigs	11,011,563	13,492,976	12,966,880	11,754,963	12,831,272
Sheep and other livestock	2,984,006	2,950,617	2,894,409	3,197,595	3,488,449
Dairy products	19,357,305	20,152,604	18,006,612	19,736,250	19,261,516
Poultry and poultry products	15,377,284	15,289,018	15,153,546	15,527,511	17,359,132
Cash receipts: Crops	80,986,237	81,004,809	82,971,436	84,758,957	89,393,326
Total grains	36,854,688	34,879,751	37,039,536	36,985,541	38,705,122
Corn	14,010,620	13,536,505	15,335,968	14,036,384	14,969,643
Oats	267,937	221,789	139,607	175,656	144,013
Sorghum	1,419,852	1,013,962	1,189,690	1,283,810	1,238,604
Wheat	8,043,435	6,486,075	6,560,707	7,173,426	7,437,579
Soybeans	10,213,835	10,718,789	11,073,581	11,478,515	12,035,574
Other grains	2,899,009	2,902,631	2,739,983	2,837,750	2,879,709
Hay, silage, etc.	3,878,265	3,782,772	3,303,748	3,636,292	4,108,114
Vegetables	10,820,589	10,538,772	10,821,522	11,249,492	13,151,988
Fruits and nuts	9,151,178	9,381,000	9,986,399	10,089,612	10,329,585
Greenhouse, nursery and mushroom products	8,406,814	9,375,422	9,626,174	10,272,736	10,362,472
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	2,410,192	2,733,496	2,881,115	2,958,005	2,948,542
Cotton	5,662,941	6,010,467	4,744,778	4,930,811	5,725,165
Other crops	3,801,570	4,303,129	4,568,164	4,636,468	4,062,338
Other income	19,754,339	17,569,005	16,651,986	17,323,123	22,396,612
Government payments	10,886,702	9,298,030	8,214,399	9,168,920	13,402,015
Imputed and miscellaneous income received ¹	8,867,637	8,270,975	8,437,587	8,154,203	8,994,597

Table E-4 (continued)
U.S. Farm Income and Expenditures 1989 - 1998

Component	(thousands of dollars)				
	1979	1980	1981	1982	1983
Production expenses	151,364,928	159,035,848	159,895,464	158,379,944	166,944,373
Feed purchased	20,743,579	20,382,845	19,332,111	20,132,780	21,434,340
Livestock purchased	21,402,853	24,498,582	24,130,795	23,191,999	24,726,837
Seed purchased	4,397,160	4,516,802	5,113,063	4,913,359	5,163,155
Fertilizer and lime ⁴	13,185,373	13,569,969	14,986,366	14,801,220	15,115,854
Petroleum products purchased	4,771,505	5,789,706	5,607,471	5,300,325	5,350,658
Hired farm labor expenses ²	15,670,833	17,976,162	17,871,293	17,807,165	19,505,594
All other production expenses ³	71,193,625	72,301,782	72,854,365	72,233,096	75,647,935
Value of inventory change	-454,513	2,325,399	-1,207,197	6,733,147	-6,162,443
Value of inventory change: livestock	-635,273	381,989	-996,001	1,008,415	1,069,875
Value of inventory change: crops	180,760	1,943,410	-2,034,900	4,439,552	-6,945,408
Value of inventory change: materials and supplies	(NA)	(NA)	168,298	1,285,180	-286,910
Total cash receipts and other income	192,812,033	197,541,891	195,413,294	197,450,043	212,319,354
less: Production expenses	151,364,928	159,035,848	159,895,464	158,379,944	166,944,373
Realized net income	41,447,105	38,506,043	35,517,830	39,070,099	45,374,981
plus: Value of inventory change	-454,513	2,325,399	-1,207,197	6,733,147	-6,162,443
Total net income including corporate farms	40,992,592	40,831,442	34,310,633	45,803,246	39,212,538
less: Net income of corporate farms	6,304,141	6,683,498	5,077,936	8,122,656	5,802,836
plus: Statistical adjustment	-451	56	303	410	298
Total net farm proprietors' income	34,688,000	34,148,000	29,233,000	37,681,000	33,410,000
plus: Farm wages and perquisites	10,000,000	11,666,000	11,301,000	11,061,000	11,933,000
plus: Farm supplements to wages and salaries	1,481,000	1,801,000	1,947,000	1,974,000	2,257,000
Total farm labor and proprietors' income	46,169,000	47,615,000	42,481,000	50,716,000	47,600,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 1989 - 1998

Component	(thousands of dollars)				
	1994	1995	1996	1997	1998
Cash receipts from marketings	187,493,289	199,659,918	206,162,318	213,862,740	203,116,651
Cash receipts: Livestock and products	97,259,334	95,355,214	100,206,839	104,449,874	102,290,598
Meat animals and other livestock	58,795,356	56,399,869	54,966,647	61,249,923	55,217,588
Cattle and calves	43,498,185	40,429,988	36,096,102	41,668,081	39,696,539
Hogs and pigs	11,618,731	12,007,332	14,704,086	15,360,558	11,274,441
Sheep and other livestock	3,678,440	3,962,549	4,166,459	4,221,284	4,246,608
Dairy products	19,983,347	19,879,611	22,785,017	20,940,261	24,105,134
Poultry and poultry products	18,480,631	19,075,734	22,455,175	22,259,690	22,967,876
Cash receipts: Crops	90,233,955	104,304,704	105,955,479	109,412,866	100,826,053
Total grains	37,134,014	49,733,326	49,777,443	50,517,445	43,466,642
Corn	12,995,555	20,836,906	20,456,718	19,263,823	16,638,524
Oats	132,717	122,928	136,577	112,752	83,779
Sorghum	1,094,461	1,431,617	1,494,210	1,540,686	942,012
Wheat	7,944,469	9,214,856	9,019,972	8,416,273	6,896,796
Soybeans	11,846,616	14,643,367	14,711,092	17,539,553	15,271,621
Other grains	3,120,196	3,483,652	3,958,874	3,644,358	3,633,910
Hay, silage, etc.	4,285,308	3,902,805	4,621,760	5,390,380	4,605,487
Vegetables	13,399,967	14,358,155	13,662,714	14,091,961	14,371,113
Fruits and nuts	10,300,646	11,017,842	11,848,589	12,957,989	11,982,794
Greenhouse, nursery and mushroom products	10,816,552	11,321,130	11,812,052	12,879,045	13,155,926
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	2,655,516	2,548,235	2,796,016	2,873,023	2,804,984
Cotton	6,913,177	7,089,354	6,864,512	6,163,484	5,745,924
Other crops	4,728,775	4,333,857	4,572,393	4,539,539	4,693,183
Other income	16,959,113	17,724,951	18,103,735	19,236,884	26,024,808
Government payments	7,879,129	7,279,450	7,339,568	7,495,291	12,380,016
Imputed and miscellaneous income received ¹	9,079,984	10,445,501	10,764,167	11,741,593	13,644,792

Table E-4 (continued)
U.S. Farm Income and Expenditures 1989 - 1998

Component	(thousands of dollars)				
	1994	1995	1996	1997	1998
Production expenses	171,137,856	178,148,210	183,233,035	193,652,213	193,046,562
Feed purchased	22,635,018	23,831,793	25,236,520	26,334,286	25,031,151
Livestock purchased	22,270,926	20,644,284	18,547,793	21,795,497	20,631,149
Seed purchased	5,373,046	5,462,503	6,212,479	6,712,046	7,214,374
Fertilizer and lime ⁴	16,396,717	17,747,820	19,447,287	19,944,782	19,641,242
Petroleum products purchased	5,312,561	5,426,556	5,979,082	6,242,613	5,599,193
Hired farm labor expenses ²	20,080,326	21,379,242	21,860,165	23,642,737	25,167,281
All other production expenses ³	79,069,262	83,656,012	85,949,709	88,980,252	89,762,172
Value of inventory change	11,984,492	-11,046,625	8,655,546	3,325,545	1,266,790
Value of inventory change: livestock	1,112,463	248,384	-1,147,498	-374,075	-260,529
Value of inventory change: crops	9,642,990	-9,426,162	8,906,079	3,272,397	1,068,668
Value of inventory change: materials and supplies	1,229,039	-1,868,847	896,965	427,223	458,651
Total cash receipts and other income	204,452,402	217,384,869	224,266,053	233,099,624	229,141,459
less: Production expenses	171,137,856	178,148,210	183,233,035	193,652,213	193,046,562
Realized net income	33,314,546	39,236,659	41,033,018	39,447,411	36,094,897
plus: Value of inventory change	11,984,492	-11,046,625	8,655,546	3,325,545	1,266,790
Total net income including corporate farms	45,299,038	28,190,034	49,688,564	42,772,956	37,361,687
less: Net income of corporate farms	8,724,725	3,864,553	10,355,796	8,605,354	6,527,497
plus: Statistical adjustment	-313	-481	232	398	-190
Total net farm proprietors' income	36,574,000	24,325,000	39,333,000	34,168,000	30,834,000
plus: Farm wages and perquisites	12,213,000	13,079,000	13,752,000	14,894,000	15,883,000
plus: Farm supplements to wages and salaries	2,221,000	2,405,000	2,276,000	2,249,000	2,328,000
Total farm labor and proprietors' income	51,008,000	39,809,000	55,361,000	51,311,000	49,045,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 1989 - 1998
(thousands of dollars)

¹Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

²Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).

⁴Including agricultural chemicals 1978-forward.

All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

N/A - Not Available

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Updated 9/16/14

This table has been produced by
The State & Regional Fiscal Studies Unit,
University of Missouri-Columbia