

Table E-4
U.S. Farm Income and Expenditures 1979 - 1988

Component	(thousands of dollars)				
	1979	1980	1981	1982	1983
Cash receipts from marketings	140,773,250	146,883,721	145,728,331	141,698,058	144,701,536
Cash receipts: Livestock and products	77,520,731	75,583,185	76,313,270	77,760,125	76,791,753
Meat animals and other livestock	53,955,707	50,058,482	48,268,967	50,006,543	48,063,440
Cattle and calves	41,708,990	37,928,600	35,093,029	35,437,275	34,265,576
Hogs and pigs	10,658,821	10,417,546	11,385,780	12,517,879	11,560,652
Sheep and other livestock	1,587,896	1,712,336	1,790,158	2,051,389	2,237,212
Dairy products	14,641,918	16,364,999	18,095,226	18,233,554	18,747,732
Poultry and poultry products	8,923,106	9,159,704	9,949,077	9,520,028	9,980,581
Cash receipts: Crops	63,252,519	71,300,536	69,415,061	63,937,933	67,909,783
Total grains	36,705,519	41,870,754	38,379,285	32,931,720	36,685,747
Corn	10,748,551	13,483,298	12,384,566	9,442,407	11,066,278
Oats	292,711	337,905	374,166	327,509	309,538
Sorghum	1,296,728	1,499,231	957,023	880,845	1,193,861
Wheat	8,313,242	8,750,331	8,786,792	7,915,577	7,773,389
Soybeans	12,806,946	14,209,253	11,796,749	11,535,695	13,485,431
Other grains	3,247,341	3,590,736	4,079,989	2,829,687	2,857,250
Hay, silage, etc.	1,673,850	1,917,030	2,149,449	2,316,585	2,481,267
Vegetables	6,060,757	6,665,922	7,929,949	7,655,892	8,073,500
Fruits and nuts	6,462,233	6,557,399	6,602,930	6,803,791	6,055,869
Greenhouse, nursery and mushroom products	3,308,008	3,786,439	4,033,133	4,432,666	4,980,685
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	2,270,706	2,671,956	3,250,271	3,340,205	2,751,797
Cotton	4,297,246	4,416,437	3,896,285	3,399,190	3,993,388
Other crops	2,474,200	3,414,599	3,173,759	3,057,884	2,887,530
Other income	4,797,350	4,608,378	5,414,556	9,595,691	15,140,928
Government payments	1,375,153	1,285,672	1,932,190	3,491,965	9,295,099
Imputed and miscellaneous income received ¹	3,422,197	3,322,706	3,482,366	6,103,726	5,845,829

Table E-4 (continued)
U.S. Farm Income and Expenditures 1979 - 1988

Component	(thousands of dollars)				
	1979	1980	1981	1982	1983
Production expenses	124,687,074	133,680,338	139,001,213	141,384,912	140,527,055
Feed purchased	19,314,395	20,971,331	20,854,817	18,591,984	20,573,263
Livestock purchased	21,296,310	18,253,936	16,145,787	17,166,563	15,993,333
Seed purchased	2,904,063	3,220,027	3,427,981	3,171,752	2,690,113
Fertilizer and lime ⁴	10,804,894	13,028,887	13,609,387	12,300,647	10,925,089
Petroleum products purchased	5,634,568	7,879,364	8,569,898	7,734,462	7,211,000
Hired farm labor expenses ²	11,044,570	11,178,665	10,988,077	12,099,259	11,905,699
All other production expenses ³	53,688,274	59,148,128	65,405,266	70,320,245	71,228,558
Value of inventory change	3,567,414	-6,108,679	8,760,041	5,754,471	-13,874,665
Value of inventory change: livestock	859,327	1,338,599	-286,236	-646,143	-376,825
Value of inventory change: crops	2,708,087	-7,447,278	8,473,805	6,400,614	-13,497,840
Value of inventory change: materials and supplies	(NA)	(NA)	(NA)	(NA)	(NA)
Total cash receipts and other income	145,570,600	151,492,099	151,142,887	151,293,749	159,842,464
less: Production expenses	124,687,074	133,680,338	139,001,213	141,384,912	140,527,055
Realized net income	20,883,526	17,811,761	12,141,674	9,908,837	19,315,409
plus: Value of inventory change	3,567,414	-6,108,679	8,760,041	5,754,471	-13,874,665
Total net income including corporate farms	24,450,940	11,703,082	20,901,715	15,663,308	5,440,744
less: Net income of corporate farms	3,129,131	162,985	2,381,148	910,834	-2,349,143
plus: Statistical adjustment	191	-97	433	-474	113
Total net farm proprietors' income	21,322,000	11,540,000	18,521,000	14,752,000	7,790,000
plus: Farm wages and perquisites	7,903,000	8,218,000	8,044,000	9,138,000	8,809,000
plus: Farm supplements to wages and salaries	996,000	980,000	911,000	876,000	851,000
Total farm labor and proprietors' income	30,221,000	20,738,000	27,476,000	24,766,000	17,450,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 1979 - 1988

Component	(thousands of dollars)				
	1984	1985	1986	1987	1988
Cash receipts from marketings (thousands of dollars)	150,810,679	140,590,521	141,380,148	152,731,433	166,579,773
Cash receipts: Livestock and products	80,105,826	76,439,285	78,247,606	83,740,447	87,862,739
Meat animals and other livestock	49,929,285	47,175,889	47,822,930	54,498,318	57,362,638
Cattle and calves	36,137,162	34,110,912	33,970,130	39,608,972	43,656,260
Hogs and pigs	11,363,848	10,542,100	11,323,511	12,054,938	10,746,127
Sheep and other livestock	2,428,275	2,522,877	2,529,289	2,834,408	2,960,251
Dairy products	17,931,425	18,054,865	17,723,533	17,726,646	17,631,666
Poultry and poultry products	12,245,116	11,208,531	12,701,143	11,515,483	12,868,435
Cash receipts: Crops	70,704,853	64,151,236	63,132,542	68,990,986	78,717,034
Total grains	36,622,877	32,169,965	29,721,786	31,166,393	39,487,434
Corn	11,996,738	11,450,113	9,891,596	10,539,339	14,569,366
Oats	312,978	296,428	174,978	264,766	310,280
Sorghum	1,529,531	1,560,554	1,433,624	1,311,563	1,523,715
Wheat	8,502,097	6,358,203	6,225,531	5,948,666	7,544,104
Soybeans	11,464,896	9,853,053	9,748,109	10,507,921	12,922,003
Other grains	2,816,637	2,651,614	2,247,948	2,594,138	2,617,966
Hay, silage, etc.	2,680,324	2,753,980	2,643,873	3,023,672	3,653,259
Vegetables	8,788,561	8,158,978	8,375,078	9,406,113	9,323,459
Fruits and nuts	6,733,621	6,946,379	7,251,672	8,055,991	9,032,090
Greenhouse, nursery and mushroom products	5,656,857	5,898,030	6,473,612	7,255,500	7,821,094
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	2,812,570	2,698,546	1,893,884	1,815,568	2,068,552
Cotton	4,141,502	2,486,027	3,458,692	4,836,535	3,630,135
Other crops	3,268,541	3,039,331	3,313,945	3,431,214	3,701,011
Other income	14,036,139	14,293,734	18,061,904	23,563,425	22,721,553
Government payments	8,430,370	7,704,154	11,813,351	16,746,732	14,479,808
Imputed and miscellaneous income received ¹	5,605,769	6,589,580	6,248,553	6,816,693	8,241,745

Table E-4 (continued)
U.S. Farm Income and Expenditures 1979 - 1988

Component	(thousands of dollars)				
	1984	1985	1986	1987	1988
Production expenses	145,323,158	136,383,277	129,922,479	136,664,871	144,520,101
Feed purchased	19,383,352	16,948,977	17,472,339	17,463,152	20,246,184
Livestock purchased	16,697,301	15,801,579	16,452,062	19,576,074	21,258,825
Seed purchased	3,386,066	3,128,222	3,187,739	3,258,891	4,059,490
Fertilizer and lime ⁴	13,048,133	11,846,073	11,143,973	10,964,689	11,825,527
Petroleum products purchased	7,296,045	6,435,525	5,310,029	4,956,645	4,800,045
Hired farm labor expenses ²	12,803,971	13,316,897	12,201,061	12,818,053	14,143,921
All other production expenses ³	72,708,290	68,906,004	64,155,276	67,627,367	68,186,109
Value of inventory change	5,353,168	6,723,151	-2,381,250	-5,546,955	-12,685,072
Value of inventory change: livestock	-1,645,564	-1,818,745	-1,461,791	-830,403	-1,576,882
Value of inventory change: crops	6,998,732	8,541,896	-919,459	-4,716,552	-11,108,190
Value of inventory change: materials and supplies	(NA)	(NA)	(NA)	(NA)	(NA)
Derivation of farm labor and proprietors' income					
Total cash receipts and other income	164,846,818	154,884,255	159,442,052	176,294,858	189,301,326
less: Production expenses	145,323,158	136,383,277	129,922,479	136,664,871	144,520,101
Realized net income	19,523,660	18,500,978	29,519,573	39,629,987	44,781,225
plus: Value of inventory change	5,353,168	6,723,151	-2,381,250	-5,546,955	-12,685,072
Total net income including corporate farms	24,876,828	25,224,129	27,138,323	34,083,032	32,096,153
less: Net income of corporate farms	2,465,139	2,873,400	3,041,718	3,915,127	3,477,307
plus: Statistical adjustment	311	271	395	95	154
Total net farm proprietors' income	22,412,000	22,351,000	24,097,000	30,168,000	28,619,000
plus: Farm wages and perquisites	8,792,000	8,921,000	8,336,000	8,389,000	9,464,000
plus: Farm supplements to wages and salaries	955,000	983,000	961,000	1,031,000	1,148,000
Total farm labor and proprietors' income	32,159,000	32,255,000	33,394,000	39,588,000	39,231,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 1979 - 1988
(thousands of dollars)

¹Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

²Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).

⁴Including agricultural chemicals 1978-forward.

All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

N/A - Not Available

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

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