

**Table E-4**  
**U.S. Farm Income and Expenditures 1969 - 1978**

Component	(thousands of dollars)				
	1969	1970	1971	1972	1973
Cash receipts from marketings	52,070,093	55,282,796	56,439,211	66,148,294	93,699,668
Cash receipts: Livestock and products	32,444,020	33,504,197	34,476,700	40,139,502	51,560,170
Meat animals and other livestock	21,871,265	22,729,488	23,712,205	28,821,825	36,560,272
Cattle and calves	15,609,758	16,757,170	18,231,041	21,907,164	26,860,991
Hogs and pigs	5,574,856	5,325,915	4,864,180	6,202,328	8,792,350
Sheep and other livestock	686,651	646,403	616,984	712,333	906,931
Dairy products	6,195,672	6,526,563	6,812,035	7,135,682	8,090,160
Poultry and poultry products	4,377,083	4,248,146	3,952,460	4,181,995	6,909,738
Cash receipts: Crops	19,626,073	21,778,599	21,962,511	26,008,792	42,139,498
Total grains	9,400,189	11,324,855	10,696,948	13,483,028	25,379,522
Corn	2,982,394	3,435,176	3,271,079	3,763,088	7,829,071
Oats	149,849	206,793	222,943	235,662	423,876
Sorghum	596,128	670,874	618,185	812,056	1,414,541
Wheat	1,577,287	2,347,655	1,991,660	3,170,003	6,401,296
Soybeans	3,035,889	3,440,057	3,334,728	4,039,784	6,855,373
Other grains	1,058,642	1,224,300	1,258,353	1,462,435	2,455,365
Hay, silage, etc.	537,817	613,603	691,240	775,261	1,025,566
Vegetables	2,832,986	2,642,558	2,815,080	3,098,484	3,961,967
Fruits and nuts	2,179,047	2,070,621	2,305,137	2,558,094	3,444,532
Greenhouse, nursery and mushroom products	904,355	1,038,661	1,111,678	1,229,248	1,438,966
Forest and maple products	232,583	228,658	229,984	313,602	477,559
Tobacco	1,297,364	1,387,861	1,327,798	1,442,144	1,569,715
Cotton	1,251,946	1,359,669	1,590,039	1,814,950	2,797,367
Other crops	989,786	1,112,113	1,194,607	1,293,981	2,044,304
Other income	5,083,608	5,035,612	4,498,884	5,465,092	4,471,217
Government payments	3,793,718	3,717,371	3,144,655	3,961,109	2,607,191
Imputed and miscellaneous income received <sup>1</sup>	1,289,890	1,318,241	1,354,229	1,503,983	1,864,026

**Table E-4 (continued)**  
**U.S. Farm Income and Expenditures 1969 - 1978**

Component	(thousands of dollars)				
	1969	1970	1971	1972	1973
Production expenses	43,083,276	45,402,218	47,883,747	52,957,277	66,464,121
Feed purchased	7,100,396	8,028,500	8,049,001	8,396,924	13,224,140
Livestock purchased	8,095,933	8,295,805	9,121,149	11,224,602	13,853,269
Seed purchased	871,468	927,572	1,072,110	1,114,536	1,616,961
Fertilizer and lime <sup>4</sup>	3,217,872	3,395,118	3,796,924	4,087,260	4,916,931
Petroleum products purchased	1,717,492	1,710,766	1,721,526	1,688,035	1,876,596
Hired farm labor expenses <sup>2</sup>	5,094,377	5,224,954	5,381,826	5,580,291	6,456,282
All other production expenses <sup>3</sup>	16,985,738	17,819,503	18,741,211	20,865,629	24,519,942
Value of inventory change	18,365	-837,982	1,659,832	288,521	1,526,397
Value of inventory change: livestock	221,861	665,180	459,509	444,679	1,817,919
Value of inventory change: crops	-203,496	-1,503,162	1,200,323	-156,158	-291,522
Value of inventory change: materials and supplies	(NA)	(NA)	(NA)	(NA)	(NA)
Total cash receipts and other income	57,153,701	60,318,408	60,938,095	71,613,386	98,170,885
less: Production expenses	43,083,276	45,402,218	47,883,747	52,957,277	66,464,121
Realized net income	14,070,425	14,916,190	13,054,348	18,656,109	31,706,764
plus: Value of inventory change	18,365	-837,982	1,659,832	288,521	1,526,397
Total net income including corporate farms	14,088,790	14,078,208	14,714,180	18,944,630	33,233,161
less: Net income of corporate farms	682,225	633,564	784,511	1,347,051	3,485,641
plus: Statistical adjustment	435	356	331	421	480
Total net farm proprietors' income	13,407,000	13,445,000	13,930,000	17,598,000	29,748,000
plus: Farm wages and perquisites	3,763,000	3,942,000	3,912,000	4,025,000	4,698,000
plus: Farm supplements to wages and salaries	260,000	273,000	300,000	324,000	429,000
Total farm labor and proprietors' income	17,430,000	17,660,000	18,142,000	21,947,000	34,875,000

**Table E-4 (continued)**  
**U.S. Farm Income and Expenditures 1969 - 1978**

Component	(thousands of dollars)				
	1974	1975	1976	1977	1978
Cash receipts from marketings	97,460,522	93,516,784	99,713,786	97,722,343	118,862,245
Cash receipts: Livestock and products	46,010,828	47,707,132	51,341,085	52,679,936	65,481,208
Meat animals and other livestock	30,337,590	30,974,358	32,757,343	33,715,742	44,647,202
Cattle and calves	21,347,708	20,849,052	23,042,401	24,059,122	33,086,396
Hogs and pigs	8,127,730	9,205,916	8,756,713	8,492,706	10,234,419
Sheep and other livestock	862,152	919,390	958,229	1,163,914	1,326,387
Dairy products	9,453,647	9,922,533	11,428,455	11,751,730	12,724,074
Poultry and poultry products	6,219,591	6,810,241	7,155,287	7,212,464	8,109,932
Cash receipts: Crops	51,449,694	45,809,652	48,372,701	45,042,407	53,381,037
Total grains	31,619,683	26,396,657	27,505,318	23,207,875	28,676,412
Corn	10,063,631	8,462,256	9,283,009	7,445,116	7,690,282
Oats	460,266	338,972	332,900	255,209	272,702
Sorghum	1,515,862	1,298,061	1,141,924	701,749	923,300
Wheat	7,344,760	7,011,441	5,556,759	3,872,994	5,045,460
Soybeans	9,354,511	6,680,309	8,623,549	8,484,911	11,860,596
Other grains	2,880,653	2,605,618	2,567,177	2,447,896	2,884,072
Hay, silage, etc.	1,279,862	1,387,691	1,498,511	1,429,759	1,389,427
Vegetables	4,873,721	4,893,080	4,919,617	5,258,733	5,807,374
Fruits and nuts	3,440,554	3,562,768	3,714,069	4,603,435	5,763,881
Greenhouse, nursery and mushroom products	1,600,628	1,856,363	2,259,373	2,528,846	2,969,111
Forest and maple products	528,426	433,593	556,915	647,527	(NA)
Tobacco	2,097,147	2,155,022	2,309,587	2,330,578	2,603,928
Cotton	2,856,781	2,382,116	3,495,178	2,958,009	3,943,901
Other crops	3,152,892	2,742,362	2,114,133	2,077,645	2,227,003
Other income	2,525,696	2,933,761	2,994,582	4,084,468	6,003,695
Government payments	530,448	807,081	733,624	1,818,879	3,030,004
Imputed and miscellaneous income received <sup>1</sup>	1,995,248	2,126,680	2,260,958	2,265,589	2,973,691

**Table E-4 (continued)**  
**U.S. Farm Income and Expenditures 1969 - 1978**

Component	(thousands of dollars)				
	1974	1975	1976	1977	1978
Production expenses	71,258,432	74,819,078	82,425,807	87,943,796	103,363,954
Feed purchased	14,512,649	12,906,703	14,369,707	13,966,634	16,035,546
Livestock purchased	9,815,704	9,572,692	10,901,709	12,116,746	16,469,157
Seed purchased	1,941,000	2,138,000	2,366,000	2,484,000	2,638,000
Fertilizer and lime <sup>4</sup>	7,566,215	8,442,425	8,575,947	8,466,903	9,275,747
Petroleum products purchased	2,689,925	3,318,117	3,966,413	4,355,985	4,609,472
Hired farm labor expenses <sup>2</sup>	7,377,748	8,127,374	9,056,244	9,635,360	10,054,789
All other production expenses <sup>3</sup>	27,355,191	30,313,767	33,189,787	36,918,168	44,281,243
Value of inventory change	-2,781,003	3,359,592	-838,525	4,532,817	1,371,759
Value of inventory change: livestock	454,409	-1,045,114	-687,738	-1,244,560	-1,274,620
Value of inventory change: crops	-3,235,412	4,404,706	-150,787	5,777,377	2,646,379
Value of inventory change: materials and supplies	(NA)	(NA)	(NA)	(NA)	(NA)
Total cash receipts and other income	99,986,218	96,450,545	102,708,368	101,806,811	124,865,940
less: Production expenses	71,258,432	74,819,078	82,425,807	87,943,796	103,363,954
Realized net income	28,727,786	21,631,467	20,282,561	13,863,015	21,501,986
plus: Value of inventory change	-2,781,003	3,359,592	-838,525	4,532,817	1,371,759
Total net income including corporate farms	25,946,783	24,991,059	19,444,036	18,395,832	22,873,745
less: Net income of corporate farms	1,840,978	2,341,049	1,570,769	1,698,704	2,662,961
plus: Statistical adjustment	195	(L)	-267	-128	216
Total net farm proprietors' income	24,106,000	22,650,000	17,873,000	16,697,000	20,211,000
plus: Farm wages and perquisites	5,473,000	5,844,000	6,532,000	6,870,000	7,229,000
plus: Farm supplements to wages and salaries	518,000	638,000	813,000	924,000	944,000
Total farm labor and proprietors' income	30,097,000	29,132,000	25,218,000	24,491,000	28,384,000

**Table E-4 (continued)**  
**U.S. Farm Income and Expenditures 1969 - 1978**  
**(thousands of dollars)**

<sup>1</sup>Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

<sup>2</sup>Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

<sup>3</sup>Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).

<sup>4</sup>Including agricultural chemicals 1978-forward.

All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

N/A - Not Available

**Source:** U.S. Department of Commerce, Bureau of Economic Analysis.

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