

Table E-4
U.S. Farm Income and Expenditures 2009 - 2016
 (thousands of dollars*)

Component	2009	2010	2011	2012	2013
Cash receipts from marketings	306,962,459	336,483,878	384,184,625	416,492,148	418,709,993
Cash receipts: Livestock and products	135,042,095	156,809,118	182,998,576	186,874,424	199,282,159
Meat animals and other livestock	78,245,728	89,950,790	107,236,142	110,683,751	113,799,625
Cattle and calves	55,194,735	63,431,960	75,891,373	78,997,757	80,447,118
Hogs and pigs	18,342,651	21,995,105	26,036,911	26,028,546	27,954,358
Sheep and other livestock	4,708,342	4,523,725	5,307,858	5,657,448	5,398,149
Dairy products	24,321,032	31,372,346	39,531,306	37,064,731	40,276,790
Poultry and poultry products	32,475,335	35,485,982	36,231,128	39,125,942	45,205,744
Cash receipts: Crops	171,920,364	179,674,760	201,186,049	229,617,724	219,427,834
Total grains	96,872,787	100,758,743	117,615,627	140,443,947	126,949,106
Corn	42,949,959	47,333,881	62,792,802	71,777,221	59,875,637
Oats	115,060	122,332	97,377	123,681	122,214
Sorghum	1,424,618	1,478,947	1,228,505	1,440,728	1,389,200
Wheat	11,930,537	11,028,244	13,565,083	16,506,730	14,004,907
Soybeans	33,978,752	34,679,922	33,782,563	44,263,121	44,678,642
Other grains	6,473,861	6,115,417	6,149,297	6,332,466	6,878,506
Hay, silage, etc.	5,775,798	5,339,884	6,884,298	7,489,713	8,176,504
Vegetables	19,466,041	19,096,945	19,098,578	18,758,862	20,703,912
Fruits and nuts	19,764,613	22,326,229	24,801,056	28,838,025	30,634,581
Greenhouse, nursery and mushroom products	16,432,010	15,645,857	14,859,704	14,073,535	14,073,818
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	1,478,595	1,233,395	1,072,842	1,544,280	1,742,935
Cotton	4,376,133	7,356,251	7,815,910	8,275,956	6,817,405
Other crops	7,754,387	7,917,456	9,038,034	10,193,406	10,329,573
Other income	35,381,922	32,295,774	40,693,676	49,621,547	52,679,761
Government payments	12,176,504	12,391,297	10,420,533	10,635,115	11,003,793
Imputed and miscellaneous income received ¹	23,205,418	19,904,477	30,273,143	38,986,432	41,675,968

Table E-4 (continued)
U.S. Farm Income and Expenditures 2009 - 2016
 (thousands of dollars*)

Component	2009	2010	2011	2012	2013
Production expenses	297,035,806	301,993,676	329,364,443	362,753,541	370,377,080
Feed purchased	45,027,306	45,427,550	54,633,135	59,836,141	61,737,402
Livestock purchased	33,779,217	37,546,196	42,244,902	42,336,950	43,342,874
Seed purchased	15,526,605	16,327,977	17,830,552	20,922,787	21,923,876
Fertilizer and lime ⁴	31,655,772	31,755,979	36,965,189	42,878,811	42,979,157
Petroleum products purchased	13,176,864	13,750,351	16,195,662	16,523,200	17,340,833
Hired farm labor expenses ²	32,408,955	30,950,760	29,909,418	36,071,829	35,548,789
All other production expenses ³	125,461,087	126,234,863	131,585,585	144,183,823	147,504,149
Value of inventory change	(7,872,998)	(13,714,888)	(4,654,104)	(21,130,135)	11,551,060
Value of inventory change: livestock	(725,597)	(923,542)	(1,402,498)	(973,985)	(2,038,873)
Value of inventory change: crops	(6,949,800)	(12,253,520)	(2,876,333)	(20,064,786)	14,003,545
Value of inventory change: materials and supplies	(197,601)	(537,826)	(375,273)	(91,364)	(413,612)
Derivation of farm proprietors' income and earnings					
Cash receipts and other income	342,344,381	368,779,652	424,878,301	466,113,695	471,389,754
Less: Production expenses	297,035,806	301,993,676	329,364,443	362,753,541	370,377,080
Equals: Realized net income	45,308,575	66,785,976	95,513,858	103,360,154	101,012,674
Plus: Value of inventory change	(7,872,998)	(13,714,888)	(4,654,104)	(21,130,135)	11,551,060
Equals: Net income including corporate farms	37,435,577	53,071,088	90,859,754	82,230,019	112,563,734
Less: Net income of corporate farms	5,642,736	10,322,904	19,814,215	15,939,719	15,328,588
Plus: Statistical adjustment	159	(184)	461	(300)	(146)
Equals: Farm proprietors' income	31,793,000	42,748,000	71,046,000	66,290,000	97,235,000
Plus: Farm wages and salaries	21,806,000	20,753,000	19,888,000	24,065,000	24,373,000
Plus: Farm supplements to wages and salaries	3,825,000	3,425,000	2,955,000	4,002,000	3,587,000
Equals: Farm earnings	57,424,000	66,926,000	93,889,000	94,357,000	125,195,000

Table E-4 (continued)
U.S. Farm Income and Expenditures 2009 - 2016
 (thousands of dollars*)

Component	2014	2015	2016
Cash receipts from marketings	442,426,162	395,036,672	365,513,932
Cash receipts: Livestock and products	233,360,516	209,148,901	178,776,397
Meat animals and other livestock	134,782,973	124,442,650	104,707,549
Cattle and calves	97,773,479	94,559,403	76,877,918
Hogs and pigs	31,189,117	24,257,019	22,206,227
Sheep and other livestock	5,820,377	5,626,228	5,623,404
Dairy products	49,352,950	35,732,794	34,543,067
Poultry and poultry products	49,224,593	48,973,457	39,525,781
Cash receipts: Crops	209,065,646	185,887,771	186,737,535
Total grains	116,411,403	98,502,755	100,249,911
Corn	54,229,602	46,776,262	45,815,986
Oats	1,156,476	134,291	103,300
Sorghum	1,757,032	1,860,334	1,498,404
Wheat	12,513,717	9,846,635	8,900,910
Soybeans	41,001,834	33,741,407	38,133,411
Other grains	6,752,742	6,143,826	5,797,900
Hay, silage, etc.	8,472,421	6,936,586	6,207,696
Vegetables	20,255,801	21,667,009	20,657,905
Fruits and nuts	32,660,688	29,146,829	29,485,053
Greenhouse, nursery and mushroom products	13,295,067	13,735,639	13,322,224
Forest and maple products	(NA)	(NA)	(NA)
Tobacco	1,912,009	1,801,341	1,532,860
Cotton	7,156,830	4,801,607	5,967,613
Other crops	8,901,427	9,296,005	9,314,273
Other income	45,819,904	44,908,105	39,082,417
Government payments	9,766,850	10,804,480	12,979,676
Imputed and miscellaneous income received ¹	36,053,054	34,103,625	26,102,741
Production expenses	397,183,272	376,536,196	364,123,955

Table E-4
U.S. Farm Income and Expenditures 2009 - 2016
 (thousands of dollars*)

Component	2014	2015	2016
Feed purchased	63,045,397	57,934,813	58,452,431
Livestock purchased	52,660,556	51,083,236	39,351,364
Seed purchased	22,089,186	21,323,229	20,824,379
Fertilizer and lime ⁴	43,899,118	40,174,254	36,067,666
Petroleum products purchased	17,701,951	13,166,473	11,421,597
Hired farm labor expenses ²	39,014,677	35,622,246	38,490,446
All other production expenses ³	158,772,387	157,231,945	159,516,072
Value of inventory change	(5,160,487)	(533,687)	1,202,532
Value of inventory change: livestock	1,301,475	4,319,890	2,314,942
Value of inventory change: crops	(5,966,962)	(4,003,613)	(787,153)
Value of inventory change: materials and supplies	(495,000)	(849,964)	(325,257)
Derivation of farm proprietors' income and earnings			
Cash receipts and other income	488,246,066	439,944,777	404,596,349
Less: Production expenses	397,183,272	376,536,196	364,123,955
Equals: Realized net income	91,062,794	63,408,581	40,472,394
Plus: Value of inventory change	(5,160,487)	(533,687)	1,202,532
Equals: Net income including corporate farms	85,902,307	62,874,894	41,674,926
Less: Net income of corporate farms	10,508,242	1,989,665	1,853,659
Plus: Statistical adjustment	(65)	(229)	(267)
Equals: Farm proprietors' income	75,394,000	60,885,000	39,821,000
Plus: Farm wages and salaries	24,758,000	23,927,000	25,854,000
Plus: Farm supplements to wages and salaries	3,870,000	3,214,000	3,545,000
Equals: Farm earnings	104,022,000	88,026,000	69,220,000

Table E-4
U.S. Farm Income and Expenditures 2009 - 2016
(thousands of dollars*)

¹Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

²Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses including animal health costs and agricultural chemicals (1969-1977).

⁴Including agricultural chemicals 1978-forward.

All dollar estimates are in current dollars (not adjusted for inflation).

(L) Less than \$50,000, but the estimates for this item are included in the total.

N/A - Not Available

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Updated 9/29/2017

This table has been produced by
The State & Regional Fiscal Studies Unit,
University of Missouri-Columbia