

Table E-3
Missouri Farm Income and Expenditures 2011-2015
 (thousands of dollars*)

	2011	2012	2013	2014	2015
Cash receipts from marketings	10,277,417	10,641,918	10,629,721	11,947,580	10,800,043
Cash receipts: Livestock and products	4,836,812	5,142,523	5,086,159	6,289,237	5,966,526
Meat animals and other livestock	3,337,985	3,612,410	3,393,361	4,394,090	4,023,392
Cattle and calves	2,003,576	2,276,822	1,956,846	2,690,813	2,706,203
Hogs and pigs	1,239,558	1,232,157	1,325,642	1,590,327	1,212,317
Sheep and other livestock	94,851	103,431	110,873	112,950	104,872
Dairy products	282,969	260,756	272,240	335,052	248,640
Poultry and poultry products	1,215,858	1,269,357	1,420,558	1,560,095	1,694,494
Cash receipts: Crops	5,440,605	5,499,395	5,543,562	5,658,343	4,833,517
Total grains	4,725,587	4,676,918	4,814,205	4,984,282	4,281,926
Corn	1,992,097	1,948,870	1,575,184	2,036,235	1,910,867
Oats	184	150	546	1,129	752
Sorghum	14,416	18,107	18,035	27,526	41,526
Wheat	196,465	256,108	365,222	243,137	139,084
Soybeans	2,357,048	2,321,004	2,680,689	2,504,395	2,027,233
Other grains	165,377	132,679	174,529	171,860	162,464
Hay, silage, etc	137,196	149,214	237,464	190,477	152,768
Vegetables	47,967	47,357	56,251	49,343	42,224
Fruits and nuts	20,890	34,323	28,906	22,805	31,491
Greenhouse, nursery and mushroom products	87,561	78,767	78,768	78,772	78,803
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	-	-	-	-	-
Cotton	317,852	413,464	248,847	253,576	164,997
Other crops	103,552	99,352	79,121	79,088	81,308
Other income	1,079,514	1,839,103	1,496,125	1,205,129	1,329,201
Government payments	367,111	395,991	428,490	510,195	208,546
Imputed and miscellaneous income received ¹	712,403	1,443,112	1,067,635	694,934	1,120,655
Production expenses	8,717,255	10,127,094	10,300,520	10,396,133	10,730,537
Feed purchased	1,170,000	1,630,000	1,560,000	1,260,000	1,480,825

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	2011	2012	2013	2014	2015
Livestock purchased	878,687	906,474	1,018,936	1,301,006	1,292,006
Seed purchased	580,000	720,000	710,000	680,000	799,175
Fertilizer and lime ⁴	1,280,000	1,510,000	1,540,000	1,450,000	1,342,221
Petroleum products purchased	502,095	557,183	573,270	542,934	502,577
Hired farm labor expenses	388,713	543,753	436,571	499,810	420,895
All other production expenses	3,917,760	4,259,684	4,461,743	4,662,383	4,892,838
Value of inventory change	(384,123)	(1,099,905)	1,053,033	360,422	(1,022,093)
Value of inventory change: livestock	(14,164)	(265,306)	174,302	219,518	168,322
Value of inventory change: crops	(395,624)	(924,825)	898,480	341,655	(1,022,980)
Value of inventory change: materials and supplies	25,665	90,226	(19,749)	(200,751)	(167,435)
Cash receipts and other income	11,356,931	12,481,021	12,125,846	13,152,709	12,129,244
Less: Production expenses	8,717,255	10,127,094	10,300,520	10,396,133	10,730,537
Equals: Realized net income	2,639,676	2,353,927	1,825,326	2,756,576	1,398,707
Plus: Value of inventory change	(384,123)	(1,099,905)	1,053,033	360,422	(1,022,093)
Equals: Net income including corporate farms	2,255,553	1,254,022	2,878,359	3,116,998	376,614
Less: Net income of corporate farms	353,506	176,678	297,811	281,363	19,737
Plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)
Equals: Farm proprietors' income	1,902,059	1,077,336	2,580,544	2,835,646	356,883
Plus: Farm wages and salaries	261,887	393,981	271,015	351,437	331,050
Plus: Farm supplements to wages and salaries	31,310	43,245	30,002	34,901	34,088
Equals: Farm earnings	2,195,256	1,514,562	2,881,561	3,221,984	722,021

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses

⁴ Including agricultural chemicals 1978-forward.

*All dollar estimates are in current dollars (not adjusted for inflation).

(L) = Less than \$50,000, but the estimates for this item are included in the total.

NA = Data not available for this year.