

Table E-3
Missouri Farm Income and Expenditures 1997 - 2003

	(thousands of dollars)						
	1997	1998	1999	2000	2001	2002	2003
Cash receipts from marketings	5,751,367	5,020,975	4,615,790	5,055,830	5,144,320	4,596,748	5,703,198
Cash receipts: Livestock and products	3,160,223	2,788,512	2,811,520	3,053,915	3,076,812	2,602,053	3,047,911
Meat animals and other livestock	2,098,702	1,662,190	1,673,763	2,048,394	1,954,505	1,591,910	2,065,523
Cattle and calves	1,131,855	949,468	1,073,161	1,279,847	1,163,637	1,040,550	1,461,689
Hogs and pigs	922,471	669,669	560,748	726,513	746,519	516,388	562,493
Sheep and other livestock	44,376	43,053	39,854	42,034	44,349	34,972	41,341
Dairy products	319,073	364,572	324,282	269,709	286,229	236,037	234,360
Poultry and poultry products	742,448	761,750	813,475	735,812	836,078	774,106	748,028
Cash receipts: Crops	2,591,144	2,232,463	1,804,270	2,001,915	2,067,508	1,994,695	2,655,287
Total grains	2,127,923	1,777,306	1,411,852	1,573,959	1,602,764	1,548,356	1,945,811
Corn	661,697	570,100	449,965	573,579	630,252	513,596	719,494
Oats	1,048	470	368	847	838	1,315	1,170
Sorghum	77,542	46,053	35,513	37,135	41,968	35,371	37,599
Wheat	192,320	126,877	86,541	127,288	97,521	105,839	141,748
Soybeans	1,139,124	973,504	779,909	779,474	784,813	849,846	988,624
Other grains	56,192	60,302	59,556	55,636	47,372	42,389	57,176
Hay, silage, etc.	135,478	144,915	157,726	143,670	188,186	166,646	166,096
Vegetables	24,729	28,038	25,737	25,771	29,630	29,679	100,193
Fruits and nuts	18,642	11,887	16,321	13,638	15,392	14,687	20,720
Greenhouse, nursery & mushroom products	79,173	79,752	79,874	84,786	97,294	102,507	210,796
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	10,937	10,190	6,145	7,523	5,877	4,829	3,517
Cotton	186,674	171,255	102,463	148,840	123,460	124,050	197,342
Other crops	7,588	9,120	4,152	3,728	4,905	3,941	10,812
Other income	523,498	708,585	1,001,758	1,153,323	1,104,802	753,982	825,312
Government payments	278,025	427,995	717,096	872,252	826,950	419,554	522,637
Imputed and miscellaneous income received ¹	245,473	280,590	284,662	281,071	277,852	334,428	302,675

Table E-3 (continued)
Missouri Farm Income and Expenditures 1997 - 2003
(thousands of dollars)

	1997	1998	1999	2000	2001	2002	2003
Production expenses	5,380,172	5,392,155	5,427,384	5,600,965	5,694,946	5,319,410	5,339,367
Feed purchased	841,404	737,817	777,443	786,513	837,910	765,943	800,000
Livestock purchased	574,610	526,567	539,671	605,847	627,053	546,197	591,082
Seed purchased	196,113	212,701	209,191	217,908	242,830	234,526	260,000
Fertilizer and lime ⁴	696,018	709,803	656,545	663,300	659,726	603,220	570,000
Petroleum products purchased	176,300	165,649	163,724	213,987	194,965	184,517	179,443
Hired farm labor expenses ²	343,901	398,730	382,702	388,901	393,082	378,204	366,878
All other production expenses ³	2,551,826	2,640,888	2,698,108	2,724,509	2,739,380	2,606,803	2,571,964
Value of inventory change	53,455	-36,180	-217,739	-8,645	83,291	138,465	-270,027
Value of inventory change: livestock	-66,184	12,610	-38,522	-82,625	72,093	101,451	-109,393
Value of inventory change: crops	109,403	-59,778	-151,782	59,171	24,943	7,504	-147,282
Value of inventory change: materials & supplies	10,236	10,988	-27,435	14,809	-13,745	29,510	-13,352
Total cash receipts and other income	6,274,865	5,729,560	5,617,548	6,209,153	6,249,122	5,350,730	6,528,510
less: Production expenses	5,380,172	5,392,155	5,427,384	5,600,965	5,694,946	5,319,410	5,339,367
Realized net income	894,693	337,405	190,164	608,188	554,176	31,320	1,189,143
plus: Value of inventory change	53,455	-36,180	-217,739	-8,645	83,291	138,465	-270,027
Total net income including corporate farms	948,148	301,225	-27,575	599,543	637,467	169,785	919,116
less: Net income of corporate farms	131,284	34,919	-8,137	66,745	76,780	21,003	130,932
plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)	(L)
Total net farm proprietors' income	816,875	266,301	-19,433	532,787	560,676	148,780	788,182
plus: Farm wages and perquisites	216,552	252,068	235,253	229,982	248,113	229,463	247,996
plus: Farm supplements to wages and salaries	25,917	26,522	24,912	24,957	27,511	27,493	26,655
Total farm labor and proprietors' income	1,059,344	544,891	240,732	787,726	836,300	405,736	1,062,833

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses

⁴ Including agricultural chemicals 1978-forward.

*All dollar estimates are in current dollars (not adjusted for inflation).

(L) = Less than \$50,000, but the estimates for this item are included in the total.

NA = Data not available for this year.