

Table E-3 Missouri Farm Income and Expenditures 1990 - 1996

(thousands of dollars)

| | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|---|-------------------------|-----------|------------|-----------|-----------|-----------|-----------|
| Cash receipts from marketings | 4,346,771 | 4,300,959 | 4,523,687 | 4,631,265 | 4,796,536 | 4,810,662 | 5,179,320 |
| Cash receipts: Livestock and products | 2,678,310 | 2,650,098 | 2,534,995 | 2,730,911 | 2,748,560 | 2,618,333 | 2,822,576 |
| Meat animals and other livestock | 1,898,956 | 1,892,717 | 1,732,269 | 1,884,672 | 1,837,155 | 1,675,423 | 1,707,736 |
| Cattle and calves | 1,164,436 | 1,186,668 | 1,131,022 | 1,163,094 | 1,160,174 | 892,092 | 797,901 |
| Hogs and pigs | 712,392 | 676,605 | 567,675 | 688,008 | 636,899 | 738,580 | 867,431 |
| Sheep and other livestock | 22,128 | 29,444 | 33,572 | 33,570 | 40,082 | 44,751 | 42,404 |
| Dairy products | 405,960 | 333,795 | 378,430 | 356,864 | 352,176 | 343,850 | 363,004 |
| Poultry and poultry products | 373,394 | 423,586 | 424,296 | 489,375 | 559,229 | 599,060 | 751,836 |
| Cash receipts: Crops | 1,668,461 | 1,650,861 | 1,988,692 | 1,900,354 | 2,047,976 | 2,192,329 | 2,356,744 |
| Total grains | 1,360,402 | 1,344,449 | 1,634,163 | 1,492,358 | 1,552,357 | 1,741,191 | 1,907,091 |
| Corn | 361,947 | 401,407 | 474,041 | 461,431 | 453,899 | 470,717 | 676,256 |
| Oats | 1,117 | 667 | an P 1,237 | SIU 717 | 709 | 877 | 1,309 |
| Sorghum | 75,649 | 66,218 | 85,128 | 75,732 | 89,642 | 88,356 | 91,423 |
| Wheat | 185,399 | 132,195 | 188,201 | 135,593 | 155,929 | 191,279 | 169,889 |
| Soybeans | 715,095 | 712,365 | 851,241 | 781,165 | 815,976 | 940,952 | 910,640 |
| Other grains | 21,195 | 31,597 | 34,315 | 37,720 | 36,202 | 49,010 | 57,574 |
| Hay, silage, etc. | 78,751 | 93,433 | 123,824 | 145,118 | 128,437 | 118,619 | 136,433 |
| Vegetables | 18,381 | 20,435 | 20,907 | 20,708 | 25,221 | 26,591 | 21,940 |
| Fruits and nuts | 9,837 | 13,829 | 12,784 | 14,534 | 12,608 | 13,841 | 11,319 |
| Greenhouse, nursery & mushroom production | cts 61,118 | 63,449 | 65,249 | 66,214 | 66,373 | 65,943 | 71,145 |
| Forest and maple products | UM (NA) | (NA) | (NA) | (NA) | (NA) | (NA) | (NA) |
| Tobacco | 11,482 | 13,299 | 7,226 | 6,337 | 13,283 | 9,310 | 12,078 |
| Cotton | 121,701 | 97,617 | 118,359 | 150,293 | 243,296 | 214,867 | 191,614 |
| Other crops | 6,789 | 4,350 | 6,180 | 4,792 | 6,401 | 1,967 | 5,124 |
| Other income | 490,309 | 440,905 | 457,125 | 634,093 | 447,881 | 482,595 | 508,939 |
| Government payments | 299,065 | 268,615 | 293,645 | 455,364 | 267,404 | 256,629 | 291,395 |
| Imputed and miscellaneous income receive | ed ¹ 191,244 | 172,290 | 163,480 | 178,729 | 180,477 | 225,966 | 217,544 |



Table E-3 (continued) Missouri Farm Income and Expenditures 1990 - 1996

(thousands of dollars)

| | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Production expenses | 4,333,086 | 4,448,300 | 4,597,345 | 4,777,072 | 4,844,634 | 4,940,904 | 5,235,412 |
| Feed purchased | 703,513 | 747,925 | 823,727 | 848,374 | 886,048 | 847,234 | 846,337 |
| Livestock purchased | 473,031 | 490,175 | 469,893 | 529,192 | 480,081 | 475,295 | 486,436 |
| Seed purchased | 133,164 | 147,730 | 149,409 | 158,919 | 157,250 | 155,945 | 180,993 |
| Fertilizer and lime ⁴ | 465,022 | 507,808 | 523,176 | 530,899 | 568,736 | 614,331 | 704,681 |
| Petroleum products purchased | 176,233 | 164,630 | 161,172 | 168,607 | 167,385 | 164,653 | 171,360 |
| Hired farm labor expenses ² | 287,680 | 279,769 | 295,951 | 327,925 | 327,580 | 323,868 | 320,473 |
| All other production expenses ³ | 2,094,443 | 2,110,263 | 2,174,017 | 2,213,156 | 2,257,554 | 2,359,578 | 2,525,132 |
| Value of inventory change | 44,269 | 128,796 | 326,798 | -198,733 | 162,184 | -361,716 | 519,091 |
| Value of inventory change: livestock | 38,146 | 49,801 | 67,339 | 133,461 | -118,743 | 27,709 | -26,252 |
| Value of inventory change: crops | 6,123 | 78,806 | 230,522 | -321,714 | 256,004 | -338,600 | 526,180 |
| Value of inventory change: materials & supp | lies (NA) | 189 | 28,937 | -10,480 | 24,923 | -50,825 | 19,163 |
| Total cash receipts and other income | 4,837,080 | 4,741,864 | 4,980,812 | 5,265,358 | 5,244,417 | 5,293,257 | 5,688,259 |
| less: Production expenses | 4,333,086 | 4,448,300 | 4,597,345 | 4,777,072 | 4,844,634 | 4,940,904 | 5,235,412 |
| Realized net income | 503,994 | 293,564 | 383,467 | 488,286 | 399,783 | 352,353 | 452,847 |
| plus: Value of inventory change | 5 44,269 | 128,796 | 326,798 | -198,733 | 162,184 | -361,716 | 519,091 |
| Total net income including corporate farms | 548,263 | 422,360 | 710,265 | 289,553 | 561,967 | -9,363 | 971,938 |
| less: Net income of corporate farms | 41,554 | 28,373 | 60,822 | 20,991 | 62,592 | -2,507 | 137,231 |
| plus: Statistical adjustment | (b) | (L) | (L) | (L) | (L) | (L) | (L) |
| Total net farm proprietors' income | 506,710 | 393,994 | 649,453 | 268,569 | 499,367 | -6,868 | 834,713 |
| plus: Farm wages and perquisites | 178,482 | 173,447 | 186,620 | 205,741 | 199,658 | 197,099 | 191,881 |
| plus: Farm supplements to wages and salar | es 22,886 | 21,913 | 25,506 | 25,648 | 26,305 | 28,308 | 25,687 |
| Total farm labor and proprietors' income | 708,078 | 589,354 | 861,579 | 499,958 | 725,330 | 218,539 | 1,052,281 |

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).
2 Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

NA = Data not available for this year.

Source: Bureau of Economic Analysis

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses

⁴ Including agricultural chemicals 1978-forward.

^{*}All dollar estimates are in current dollars (not adjusted for inflation).

⁽L) = Less than \$50,000, but the estimates for this item are included in the total.