

Table E-3
Missouri Farm Income and Expenditures 2011-2016
 (thousands of dollars*)

	2011	2012	2013	2014	2015	2016
Cash receipts from marketings	10,277,417	10,641,918	10,629,721	11,904,449	10,556,207	9,537,885
Cash receipts: Livestock and products	4,836,812	5,142,523	5,086,159	6,264,959	5,942,097	4,968,494
Meat animals and other livestock	3,337,985	3,612,410	3,393,361	4,318,033	3,999,186	3,322,262
Cattle and calves	2,003,576	2,276,822	1,956,846	2,604,017	2,685,279	2,083,576
Hogs and pigs	1,239,558	1,232,157	1,325,642	1,601,829	1,207,960	1,135,729
Sheep and other livestock	94,851	103,431	110,873	112,187	105,947	102,957
Dairy products	282,969	260,756	272,240	335,052	248,640	228,488
Poultry and poultry products	1,215,858	1,269,357	1,420,558	1,611,874	1,694,271	1,417,744
Cash receipts: Crops	5,440,605	5,499,395	5,543,562	5,639,490	4,614,110	4,569,391
Total grains	4,725,587	4,676,918	4,814,205	4,967,869	4,051,057	4,020,693
Corn	1,992,097	1,948,870	1,575,184	2,031,366	1,843,966	1,618,501
Oats	184	150	546	1,129	762	354
Sorghum	14,416	18,107	18,035	27,155	39,114	24,333
Wheat	196,465	256,108	365,222	243,051	127,654	143,142
Soybeans	2,357,048	2,321,004	2,680,689	2,501,365	1,882,905	2,094,533
Other grains	165,377	132,679	174,529	163,803	156,656	139,830
Hay, silage, etc.	137,196	149,214	237,464	190,477	154,649	122,259
Vegetables	47,967	47,357	56,251	48,888	44,333	43,754
Fruits and nuts	20,890	34,323	28,906	22,805	31,491	18,871
Greenhouse, nursery and mushroom products	87,561	78,767	78,768	78,768	81,077	83,899
Forest and maple products	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
Tobacco	-	-	-	-	-	-
Cotton	317,852	413,464	248,847	251,569	170,183	195,606
Other crops	103,552	99,352	79,121	79,114	81,320	84,309
Other income	1,079,514	1,839,103	1,496,125	1,222,879	1,329,888	1,117,679
Government payments	367,111	395,991	428,490	510,195	209,237	443,680
Imputed and miscellaneous income received ¹	712,403	1,443,112	1,067,635	712,684	1,120,651	673,999
Production expenses	8,717,255	10,127,094	10,300,520	10,369,544	10,721,154	10,802,146

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	2011	2012	2013	2014	2015	2016
Feed purchased	1,170,000	1,630,000	1,560,000	1,260,000	1,620,000	1,634,300
Livestock purchased	878,687	906,474	1,018,936	1,286,130	1,276,460	1,214,692
Seed purchased	580,000	720,000	710,000	680,000	660,000	644,560
Fertilizer and lime ⁴	1,280,000	1,510,000	1,540,000	1,450,000	1,430,000	1,279,991
Petroleum products purchased	502,095	557,183	573,270	542,934	414,798	359,827
Hired farm labor expenses ²	388,713	543,753	436,571	499,810	420,895	499,695
All other production expenses ³	3,917,760	4,259,684	4,461,743	4,650,670	4,899,001	5,169,081
Value of inventory change	(384,123)	(1,099,905)	1,053,033	247,240	(807,803)	625,204
Value of inventory change: livestock	(14,164)	(265,306)	174,302	233,031	168,469	299,783
Value of inventory change: crops	(395,624)	(924,825)	898,480	318,365	(823,025)	475,358
Value of inventory change: materials and supplies	25,665	90,226	(19,749)	(304,156)	(153,247)	(149,937)
Derivation of farm proprietors' income and earnings						
Cash receipts and other income	11,356,931	12,481,021	12,125,846	13,127,328	11,886,095	10,655,564
Less: Production expenses	8,717,255	10,127,094	10,300,520	10,369,544	10,721,154	10,802,146
Equals: Realized net income	2,639,676	2,353,927	1,825,326	2,757,784	1,164,941	(146,582)
Plus: Value of inventory change	(384,123)	(1,099,905)	1,053,033	247,240	(807,803)	625,204
Equals: Net income including corporate farms	2,255,553	1,254,022	2,878,359	3,005,024	357,138	478,622
Less: Net income of corporate farms	353,506	176,678	297,811	270,323	8,863	24,074
Plus: Statistical adjustment	(L)	(L)	(L)	(L)	(L)	(L)
Equals: Farm proprietors' income	1,902,059	1,077,336	2,580,544	2,734,699	348,269	454,541
Plus: Farm wages and salaries	261,887	393,981	271,015	351,437	302,273	336,718
Plus: Farm supplements to wages and salaries	31,310	43,245	30,002	37,477	34,657	38,156
Equals: Farm earnings	2,195,256	1,514,562	2,881,561	3,123,613	685,199	829,415

¹ Consists of the value of home consumption and other farm related income components such as machine hire and custom work income, and income from forest products (1978 to present).

² Consists of hired workers' cash pay and perquisites, employers' contributions for social security and medicare, and payments for contract labor, machine hire, and custom work.

³ Consists of repair and operation of machinery; depreciation, interest, rent and taxes; and other miscellaneous expenses

⁴ Including agricultural chemicals 1978-forward.

*All dollar estimates are in current dollars (not adjusted for inflation).

(L) = Less than \$50,000, but the estimates for this item are included in the total.

NA = Data not available for this year.