

**Table D-1**  
**Selected U.S. Interest Rates and**  
**Bond Yields: 1975-2016**  
**(percent per annum)**

Year	U.S. Government Security Yields			
	3-Month Treasury Bills <sup>1</sup>	Long Term Bonds <sup>2</sup>	State & Local Bonds <sup>3</sup>	Corporate Bonds <sup>4</sup>
1975	5.79	6.98	7.08	8.83
1976	4.98	6.78	6.56	8.43
1977	5.26	7.06	5.67	8.02
1978	7.18	7.89	6.07	8.73
1979	10.05	8.74	6.53	9.63
1980	11.39	10.81	8.73	11.94
1981	14.04	12.89	11.33	14.17
1982	10.60	12.23	11.66	13.79
1983	8.62	10.84	9.51	12.04
1984	9.54	11.99	10.10	12.71
1985	7.47	10.75	9.10	11.37
1986	5.97	8.14	7.32	9.02
1987	5.78	8.63	7.64	9.38
1988	6.67	8.98	7.68	9.71
1989	8.11	8.59	7.23	9.26
1990	7.50	8.73	7.27	9.32
1991	5.38	8.16	6.92	8.77
1992	3.43	7.52	6.44	8.14
1993	3.00	6.46	5.60	7.22
1994	4.27	7.41	6.18	7.96
1995	5.49	6.93	5.95	7.59
1996	5.01	6.80	5.76	7.37
1997	5.06	6.67	5.52	7.27
1998	4.78	5.69	5.09	6.53
1999	4.64	6.20	5.43	7.05
2000	5.82	6.23	5.71	7.62
2001	3.40	5.63	5.15	7.08
2002	1.61	5.43	5.04	6.49
2003	1.01	4.96	4.75	5.66
2004	1.37	5.04	4.68	5.63
2005	3.15	4.64	4.40	5.23
2006	4.73	5.00	5.59	4.40
2007	4.36	4.91	5.56	4.40
2008	1.37	4.36	5.63	4.86
2009	0.15	4.11	5.31	4.62
2010	0.14	4.03	4.94	4.29
2011	0.05	3.62	4.64	4.51
2012	0.09	2.54	3.67	3.73
2013	0.06	3.12	4.23	4.27
2014	0.03	3.07	4.16	4.23

This table has been produced by  
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Year	U.S. Government Security Yields		State & Local Bonds <sup>3</sup>	Corporate Bonds <sup>4</sup>
	3-Month Treasury Bills <sup>1</sup>	Long Term Bonds <sup>2</sup>		
2015	0.23	2.67	3.57	3.97
2016	0.51	2.79	3.20	3.41

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<sup>1</sup>Rates on Secondary Market Bonds.

<sup>2</sup>Prior to 1999 Bonds with Maturities of more than Ten Years. From 1999, Bonds with Approximately 20 Years remaining to Maturity

<sup>3</sup>Bond Buyer Index. (Municipal bond rate through 1980. State and local bonds from 1981 forward.)

<sup>4</sup>Moody's AAA.